



City of Killeen

Legislation Text

File #: RS-17-023, **Version:** 1

Consider a memorandum/resolution updating authorized representatives for TexPool.

AGENDA ITEM

Updating authorized representatives for TexPool

ORIGINATING DEPARTMENT

Finance

BACKGROUND INFORMATION

The City of Killeen has funds invested with the Texas Local Government Investment Pool (TexPool). The City Council formally approves any changes in the individuals who serve as our authorized representatives when dealing with investments.

DISCUSSION/CONCLUSION

Ronald L. Olson, City Manager, and Judith Tangalin, Staff Accountant, will need to be added as authorized representatives. Dennis M. Baldwin and Althea Davis will need to be removed. All other representatives will remain the same.

Add	Remove	Remain
Ronald L. Olson, City Manager	Dennis M. Baldwin	Jonathan Locke
Judith Tangalin, Staff Accountant	Althea Davis	Karen Evans
		Latashia Cherry

FISCAL IMPACT

There is no fiscal impact due to these changes.

RECOMMENDATION

Staff recommends that the changes be made regarding TexPool authorized representatives for the City of Killeen and that the attached Resolution Amending Authorized Representatives from TexPool be approved.