



City of Killeen

Legislation Details (With Text)

File #: RS-24-052 **Version:** 1 **Name:** Bond Committee
Type: Resolution **Status:** Passed
File created: 2/29/2024 **In control:** City Council
On agenda: 3/19/2024 **Final action:** 3/19/2024
Title: Consider a memorandum/resolution appointing members to the Bond Advisory Committee.
Sponsors: Finance Department
Indexes: Bonds
Code sections:
Attachments: 1. Presentation

Date	Ver.	Action By	Action	Result
3/19/2024	1	City Council	approved	Pass
3/5/2024	1	City Council Workshop		

Consider a memorandum/resolution appointing members to the Bond Advisory Committee.

DATE: **March 5, 2024**
TO: **Kent Cagle, City Manager**
FROM: **Miranda Drake, Assistant Director of Finance**
SUBJECT: **Appoint Members to the Bond Advisory Committee**

BACKGROUND AND FINDINGS:

The City Council directed staff to create the Bond Advisory Committee on March 30, 2023. The committee's purpose will be to promote bond topics for a possible November election. The City council approved the creation of a nine (9) member committee consisting of eight (8) representatives - one selected by each councilmember and one (1) representative selected collectively by City Council. On May 9, 2023, City Council appointed eight (8) members to the committee.

Currently there are eight (8) appointments of the nine (9) representatives, however only six (6) of those representatives regularly attend. Two (2) additional citizens, Harry Sullivan and Larry Robinson, have applied to be representatives of the committee. Both applicants attended and observed the most recent Bond Committee meeting on February 29, 2024. Staff recommends filling the vacant position and appointing an additional representative with the two applicants.

THE ALTERNATIVES CONSIDERED:

N/A

Which alternative is recommended? Why?

N/A

CONFORMITY TO CITY POLICY:

Making these appointments conforms to city policy.

FINANCIAL IMPACT:

What is the amount of the revenue/expenditure in the current fiscal year? For future years?

There are no current or future expenditures associated with these appointments.

Is this a one-time or recurring revenue/expenditure?

N/A

Is this revenue/expenditure budgeted?

N/A

If not, where will the money come from?

N/A

Is there a sufficient amount in the budgeted line-item for this revenue/expenditure?

N/A

RECOMMENDATION:

Staff recommends City Council make the appointments of the two (2) members to the Bond Advisory Committee, one to fill the vacancy and one additional representative.

DEPARTMENTAL CLEARANCES:

Finance
Legal

ATTACHED SUPPORTING DOCUMENTS:

Presentation