



# City of Killeen

## Legislation Details (With Text)

<b>File #:</b>	RS-18-075	<b>Version:</b>	1	<b>Name:</b>	GKCC Economic Development Services Agreement
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	7/31/2018	<b>In control:</b>	City Council		
<b>On agenda:</b>	9/11/2018	<b>Final action:</b>	9/11/2018		
<b>Title:</b>	Consider a memorandum/resolution to enter into an agreement with the Greater Killeen Chamber of Commerce for economic development services.				
<b>Sponsors:</b>	Finance Department				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Staff Report, 2. Agreement, 3. Presentation				

Date	Ver.	Action By	Action	Result
9/11/2018	1	City Council	Approved	Pass
9/4/2018	1	City Council Workshop		

Consider a memorandum/resolution to enter into an agreement with the Greater Killeen Chamber of Commerce for economic development services.

**DATE:** September 4, 2018

**TO:** Ronald L. Olson, City Manager

**FROM:** Jonathan Locke, Executive Director of Finance

**SUBJECT:** Greater Killeen Chamber of Commerce Agreement

### **BACKGROUND AND FINDINGS:**

On September 29, 1987, the City of Killeen entered into an agreement with the Greater Killeen Chamber of Commerce (GKCC) providing for economic development services and appropriating funds accordingly; the agreement has continued to be in place since that time. The agreement sets forth the means by which funds will be paid and the projects for which the City's funds may be spent. For many years the City Council has identified economic development as one of the highest priorities for the City. The agreements with the GKCC and the Killeen Economic Development Corporation have demonstrated the City's continuing commitment to economic development.

The proposed agreement is for a two-year term, and funding for this agreement has been included in the proposed budget in an amount of \$338,700. The City determines each year's allocation in consultation with the Chamber and sets out the responsibilities of the City and the GKCC, including provisions for the use of funds and financial reporting requirements.

**THE ALTERNATIVES CONSIDERED:**

1. To not enter into an agreement with the Greater Killeen Chamber of Commerce.
2. To enter into an agreement with the Greater Killeen Chamber of Commerce.

**Which alternative is recommended? Why?**

Staff recommends option 2.

**CONFORMITY TO CITY POLICY:**

This action supports City of Killeen Vision 2030 Goal 1: Quality Community Development and Revitalization and Goal 8: Targeted Economic Development.

**FINANCIAL IMPACT:**

**What is the amount of the expenditure in the current fiscal year? For future years?**

\$338,700

**Is this a one-time or recurring expenditure?**

Recurring

**Is this expenditure budgeted?**

Yes

**If not, where will the money come from?**

N/A

**Is there a sufficient amount in the budgeted line-item for this expenditure?**

Yes, upon adoption of the FY 2019 Budget.

**RECOMMENDATION:**

Staff recommends that the City Council authorize the City Manager or designee to execute the attached agreement on behalf of the City and set the FY 2019 allocation for GKCC at \$338,700.

**DEPARTMENTAL CLEARANCES:**

Purchasing  
Legal

**ATTACHED SUPPORTING DOCUMENTS:**

Agreement