



City of Killeen

Legislation Details (With Text)

File #:	RS-17-012	Version:	1	Name:	Air Service Development Agreement with KEDC
Type:	Resolution	Status:	Passed		
File created:	1/23/2017	In control:	City Council		
On agenda:	2/14/2017	Final action:	2/14/2017		
Title:	Consider a memorandum/resolution approving a Killeen Economic Development Corporation (KEDC) performance agreement in support of Air Service Development (ASD) initiatives and projects at the Killeen Fort Hood Regional Airport (KFHRA).				
Sponsors:	Aviation Department				
Indexes:					
Code sections:					
Attachments:	1. Council Memorandum, 2. Agreement				

Date	Ver.	Action By	Action	Result
2/14/2017	1	City Council	Approved	Pass
2/7/2017	1	City Council Workshop		

Consider a memorandum/resolution approving a Killeen Economic Development Corporation (KEDC) performance agreement in support of Air Service Development (ASD) initiatives and projects at the Killeen Fort Hood Regional Airport (KFHRA).

AGENDA ITEM

Killeen Economic Development Corporation ASD Performance Agreement

ORIGINATING DEPARTMENT

Aviation

BACKGROUND INFORMATION

The KEDC is an organization which promotes the development of various enterprises to promote and encourage employment and the public welfare for the City of Killeen. Members of KEDC work closely with the Killeen Industrial Foundation, the Greater Killeen Chamber of Commerce, and the City of Killeen.

DISCUSSION/CONCLUSION

Staff presented information to KEDC related to funding for Air Service Development for the KFHRA to retain existing air service, pursue new aviation opportunities, and develop programs that would make the airport more competitive within the region. The KEDC and Staff have negotiated a performance agreement that will provide up to \$90,000 towards this project.

FISCAL IMPACT

A budget amendment for this project will be brought forward for Council consideration following the approval of the performance agreement. The budget amendment will increase revenues and expenses by \$90,000, resulting in no fiscal impact to the City.

RECOMMENDATION

City Council approve the Killeen Economic Development Corporation Performance Agreement to provide up to \$90,000 for Air Service Development and authorize the City Manager to execute the agreement and any and all amendments to the agreement within the amounts set by state and local law.