



# City of Killeen

## Legislation Details (With Text)

<b>File #:</b>	RS-16-108	<b>Version:</b>	1	<b>Name:</b>	Quarterly Investment Report, June 30, 2016
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	8/5/2016	<b>In control:</b>	City Council		
<b>On agenda:</b>	9/27/2016	<b>Final action:</b>	9/27/2016		
<b>Title:</b>	Consider a memorandum/resolution approving the investment report for the quarter ended June 30, 2016.				
<b>Sponsors:</b>	Finance Department				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Council Memorandum, 2. Quarterly Investment Report				

Date	Ver.	Action By	Action	Result
9/27/2016	1	City Council	Approved	Pass
9/20/2016	1	City Council Workshop		

Consider a memorandum/resolution approving the investment report for the quarter ended June 30, 2016.

### AGENDA ITEM

#### Quarterly Investment Report, June 30, 2016

### ORIGINATING DEPARTMENT

#### Finance

### BACKGROUND INFORMATION

The City of Killeen's investment policy requires that a quarterly report of investment activity be submitted to the City Council within a reasonable time after the end of each quarter. The quarterly report shall include a detailed description of the investment position of the City, summarize the investment activity in each pooled fund group, state the total rate of return on the investment portfolio, and contain information regarding the market value and book values of each separately invested asset. The report also states the compliance of the investment portfolio of the City as it relates to the investment strategy expressed in the City's policy and the relevant provisions of the Public Funds Investment Act.

### DISCUSSION/CONCLUSION

The attached investment report summarizes all investment activity for the quarter that ended June 30, 2016. The highlights of the report are as follows:

	Jan - Mar 2016	Apr - Jun 2016	Change
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Interest Income	\$105,174	\$117,241	11.47%
Investment Balance	\$109,776,060	\$92,447,715	-15.79%
Average Yield	0.46%	0.53%	0.07%

### **FISCAL IMPACT**

Our investment portfolio directly impacts our interest earnings and aligns with current budgeted amounts.

### **RECOMMENDATION**

Staff recommends that the City Council approve the attached investment report for the quarter that ended June 30, 2016.