

City of Killeen

Legislation Details (With Text)

File #:	RS-	16-105	Version:	1	Name:	Agreement with Greater Killeen (Commerce	Chamber of
Туре:	Res	olution			Status:	Passed	
File created:	8/26	6/2016			In control:	City Council	
On agenda:	9/13	8/2016			Final action:	9/13/2016	
Title:	Consider a memorandum/resolution approving an agreement with the Greater Killeen Chamber of Commerce to provide economic development services.						
Sponsors:	City Council, City Manager Department						
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Attachments:	1. Council Memorandum, 2. GKCC Agreement						
Date	Ver.	Action B	у		Ac	tion	Result
9/13/2016	1	City Co	uncil		Ар	proved	Pass
9/6/2016	1	City Co	uncil Worksł	пор			

Consider a memorandum/resolution approving an agreement with the Greater Killeen Chamber of Commerce to provide economic development services.

AGENDA ITEM

Agreement with Greater Killeen Chamber of Commerce

ORIGINATING DEPARTMENT

City Manager

BACKGROUND INFORMATION

On September 29, 1987, the City of Killeen entered into an agreement with the Greater Killeen Chamber of Commerce (GKCC) providing for economic development services and appropriating funds accordingly; the agreement has continued to be in place since that time. The agreement sets forth the means by which funds will be paid and the projects for which the City's funds may be spent.

DISCUSSION/CONCLUSION

For many years the City Council has identified economic development as one of the highest priorities for the City. The agreements with the GKCC and the Killeen Economic Development Corporation have demonstrated the City's continuing commitment to economic development. The proposed agreement is for a two-year term, and funding in an amount up to \$677,400 is included in the proposed budget. A consensus among City Council members was reached at the September 6, 2016 workshop to reduce the FY 2017 GKCC allocation by 50% which equates to \$338,700. The City determines each year's allocation in consultation with the Chamber

and sets out the responsibilities of the City and the GKCC, including provisions for the use of funds and financial reporting requirements.

RECOMMENDATION

That the City Council authorize the Interim City Manager to execute the attached agreement on behalf of the City and set the FY 2017 allocation for GKCC at \$338,700.