



City of Killeen

Legislation Text

File #: RS-16-089, Version: 1

Consider a memorandum/resolution approving a Killeen Economic Development Corporation performance agreement in support of the Defense Economic Adjustment Assistance Grant (DEAAG) project.

AGENDA ITEM

Killeen Economic Development Corporation DEAAG Performance Agreement

ORIGINATING DEPARTMENT

Aviation

BACKGROUND INFORMATION

The Defense Economic Adjustment Assistance Grant (DEAAG) Program is an infrastructure grant program designed to assist defense communities that are responding to or recovering from either expanded or reduced military missions, or that have been positively or negatively impacted by a change in defense contracts or an announced change to fund projects that will increase the military value of the military installation. In cooperation with and support of Fort Hood officials, the City formally applied for a DEAAG to repair and rehabilitate the Army Radar Approach Control Facility (ARAC) on Robert Gray Army Airfield. On February 23, 2016, Council approved a Memorandum of Agreement with the United States Army Garrison at Fort Hood (USAG-FH), to contribute up to \$1,000,000 toward this project. A grant in the amount of \$3,475,000 was offered by the Texas Military Preparedness Commission which Council accepted on July 12, 2016. Council also approved a professional services contract for design and bidding of the project on April 12, 2016.

DISCUSSION/CONCLUSION

The final monetary segment for the project is to formalize the financial participation of the Killeen Economic Development Corporation (KEDC); thus, Staff has negotiated a Performance Agreement with the KEDC that will provide up to \$525,000 towards this project. This Performance Agreement establishes the obligations of the KEDC and the City relative to payment schedules and procedures.

FISCAL IMPACT

Approval of this agreement will provide revenue of up to \$525,000.00 in account number 528-0000-362.05-08.

RECOMMENDATION

The City Council approve the Killeen Economic Development Corporation Performance Agreement in the amount of \$525,000 and authorize the City Manager to execute all necessary agreement documents, and that

it expressly authorize the City Manager to execute any and all amendments to the agreement within the amounts set by state and local law.