



City of Killeen

Legislation Text

File #: PH-23-051, Version: 1

HOLD a public hearing and consider an ordinance amending the FY 2023 Annual Budget of the City of Killeen to increase revenue and expense accounts in multiple Funds.

DATE: September 5, 2023

TO: Kent Cagle, City Manager

FROM: Miranda Drake, Assistant Director of Finance

SUBJECT: Budget Amendment

BACKGROUND AND FINDINGS:

This budget amendment addresses two initiatives:

- 1) Appropriate additional expense for the Solid Waste hardware conversion required for Routeware software. Additional costs have arisen because the initial quote did not account for special collections hardware or application development, the acquisition of three new vehicles, two additional backup units, and other expense items such as travel and freight.

Expense	
Computer Equipment/Software	\$60,000
TOTAL Expense	\$60,000

- 2) Appropriate additional expense for Solid Waste fleet replacement. Due to a price hike in purchasing three side loader chassis, negotiated down from \$41,151 to \$25,151 per chassis, additional funds were needed even after using reserves. This amendment addresses the \$43,806 shortfall.

Expense	
Equipment and Machinery	\$43,806
TOTAL Expense	\$43,806

THE ALTERNATIVES CONSIDERED:

- Option 1 - Do not approve the ordinance amending the FY 2023 Annual Budget.
- Option 2 - Approve the ordinance amending the FY 2023 Annual Budget.

Which alternative is recommended? Why?

Option 2 is recommended to approve the ordinance amending the FY 2023 Annual Budget.

CONFORMITY TO CITY POLICY:

The City's Financial Governance Policies, Section V. Budget Administration (B)(1) states that City Council may amend or change the budget by ordinance.

FINANCIAL IMPACT:

What is the amount of the expenditure in the current fiscal year? For future years?

This budget amendment will appropriate expense in the amount of \$103,806 in the Solid Waste CIP Fund.

Is this a one-time or recurring expenditure?

One-time

Is this expenditure budgeted?

Upon approval of the attached ordinance amending the FY 2023 Annual Budget

If not, where will the money come from?

N/A

Is there a sufficient amount in the budgeted line-item for this expenditure?

Upon approval of the attached ordinance amending the FY 2023 Annual Budget

RECOMMENDATION:

City Council approve the ordinance amending the FY 2023 Annual Budget.

DEPARTMENTAL CLEARANCES:

Legal

ATTACHED SUPPORTING DOCUMENTS:

Ordinance