



# City of Killeen

## Legislation Text

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Consider a memorandum/resolution updating authorized representatives for TexPool.

### **AGENDA ITEM**

#### **Updating authorized representatives for TexPool**

### **ORIGINATING DEPARTMENT**

**Finance**

### **BACKGROUND INFORMATION**

The City of Killeen has funds invested with the Texas Local Government Investment Pool (TexPool). The City Council formally approves any changes in the individuals who serve as our authorized representatives when dealing with investments.

### **DISCUSSION/CONCLUSION**

Jonathan Locke, Executive Director of Finance, needs to be added as an authorized representative. Jerry Sparks, Tanya Strickland, and Chris Garcia need to be removed. All other representatives will remain the same.

### **FISCAL IMPACT**

There is no fiscal impact due to these changes.

### **RECOMMENDATION**

Staff recommends that the Council approve the following changes be made regarding TexPool authorized representatives for the City of Killeen and that the attached Resolution Amending Authorized Representatives from TexPool be approved:

<b>Add</b>	<b>Remove</b>	<b>Remain</b>
Jonathan Locke	Jerry Sparks	Glenn Morrison, City Manager
	Tanya Strickland	Karen Evans, Assistant Director of Finance
	Chris Garcia	Latashia Cherry, Accounting Supervisor

