



City of Killeen

Legislation Text

File #: PH-23-014, **Version:** 1

HOLD a public hearing and consider an ordinance amending the FY 2023 Annual Budget of the City of Killeen to adjust revenue and expenditure accounts in multiple funds.

DATE: **March 7, 2023**

TO: **Kent Cagle, City Manager**

FROM: **Miranda Drake, Assistant Director of Finance**

SUBJECT: **Budget Amendment**

BACKGROUND AND FINDINGS:

This budget amendment addresses three Police initiatives and the Street Light Acquisition.

Police Grants:

- Bullet-Resistant Shield Grant Program from the Office of the Governor
- De-Escalation Grant from the US Department of Justice
- Edward Byrne Memorial Justice Grant Program from the US Department of Justice

Street Light Acquisition:

- Related to Oncor Electric v. The City of Killeen and acquiring the street lighting system

The revenues will be amended as follows:

Revenues	
Other e-grants	\$157,093
USDOJ	126,100
TOTAL	\$283,193

Expenditures will be amended as follow:

Expenditures	
Supplies	\$157,093
Training & Travel	49,000
Reserve Appropriation	38,932
Pass Thru Grants	38,168
Design/Engineering	1,224,700

TOTAL	\$1,507,893
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THE ALTERNATIVES CONSIDERED:

Option 1 - Do not approve the ordinance amending the FY 2023 Annual Budget.

Option 2 - Approve the ordinance amending the FY 2023 Annual Budget.

Which alternative is recommended? Why?

Option 2 is recommended to approve the ordinance amending the FY 2023 Annual Budget.

CONFORMITY TO CITY POLICY:

The City's Financial Governance Policies, Section V. Budget Administration (B)(1) states that City Council may amend or change the budget by ordinance.

FINANCIAL IMPACT:

What is the amount of the expenditure in the current fiscal year? For future years?

This budget amendment will appropriate \$283,193 in grant revenue and the offsetting expenditures in FY 2023. In addition, this budget amendment appropriates \$1,224,700 of fund balance in the Governmental CIP Fund related to street light acquisition expenditures.

Is this a one-time or recurring expenditure?

One-time

Is this expenditure budgeted?

Upon approval of the attached ordinance amending the FY 2023 Annual Budget

If not, where will the money come from?

N/A

Is there a sufficient amount in the budgeted line-item for this expenditure?

Upon approval of the attached ordinance amending the FY 2023 Annual Budget

RECOMMENDATION:

City Council approve the ordinance amending the FY 2023 Annual Budget.

DEPARTMENTAL CLEARANCES:

Legal

ATTACHED SUPPORTING DOCUMENTS:

Ordinance