



City of Killeen

Legislation Details (With Text)

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Title: Consider a memorandum/resolution accepting the annual audit report for the fiscal year ended September 30, 2023.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Presentation

Date	Ver.	Action By	Action	Result
4/9/2024	1	City Council	approved	Pass
4/2/2024	1	City Council Workshop		

Consider a memorandum/resolution accepting the annual audit report for the fiscal year ended September 30, 2023.

DATE: April 2, 2024

TO: Kent Cagle, City Manager

FROM: Judith Tangalin, Executive Director of Finance

SUBJECT: FY 2023 Annual Audit

BACKGROUND AND FINDINGS:

The City Council previously approved the engagement of Pattillo, Brown, & Hill, LLP to perform the independent audit of the City's financial records for the fiscal year ended September 30, 2023.

Pattillo, Brown, & Hill, LLP has completed its audit of the City of Killeen, as well as a Federal Single Audit, and Passenger Facility Charge Audit. Representatives of the firm will present the results of the audit to the City Council.

The City's audits are required to be performed in accordance with generally accepted auditing standards set forth in the General Accounting Office's (GAO) Government Auditing Standards, the provision of the Single Audit Act Amendments of 1996, the U.S. Office of Management and Budget (OMB) Uniform Guidance, and Audits of State and Local Governments.

The audit provides reasonable assurance that the financial statements of the City of Killeen for the fiscal year ended September 30, 2023, are free from material misstatement. The audit report has been compiled to meet

all required provisions of the Government Accounting Standards Board.

THE ALTERNATIVES CONSIDERED:

N/A

Which alternative is recommended? Why?

N/A.

CONFORMITY TO CITY POLICY:

Conforms to City Charter, Article III, Section 40 and the Financial Governance Policy VII.C External Audit

FINANCIAL IMPACT:

What is the amount of the revenue/expenditure in the current fiscal year? For future years?

N/A

Is this a one-time or recurring revenue/expenditure?

N/A

Is this revenue/expenditure budgeted?

N/A

If not, where will the money come from?

N/A

Is there a sufficient amount in the budgeted line-item for this revenue/expenditure?

N/A

RECOMMENDATION:

City Council accept the annual audit report for the fiscal year ended September 30, 2023.

DEPARTMENTAL CLEARANCES:

Legal

ATTACHED SUPPORTING DOCUMENTS:

N/A