



City of Killeen

Legislation Details (With Text)

File #: RS-15-099 **Version:** 1 **Name:** Lease Agreement with Bynemns Ltd.
Type: Resolution **Status:** Passed
File created: 11/25/2015 **In control:** City Council
On agenda: 12/15/2015 **Final action:** 12/15/2015
Title: Consider a memorandum/resolution approving a retail concession lease agreement with Bynemns Ltd at the Killeen Fort Hood Regional Airport.
Sponsors: Aviation Department
Indexes:
Code sections:
Attachments: 1. Council Memorandum, 2. Lease Agreement

Date	Ver.	Action By	Action	Result
12/15/2015	1	City Council	Approved	Pass
12/8/2015	1	City Council Workshop		

Consider a memorandum/resolution approving a retail concession lease agreement with Bynemns Ltd at the Killeen Fort Hood Regional Airport.

AGENDA ITEM

Bynemns Ltd. Retail Concession Lease Agreement

ORIGINATING DEPARTMENT

Aviation

BACKGROUND INFORMATION

Representatives of Bynemns Ltd, Killeen, TX have approached staff with a request to operate a retail sales business in the terminal building at Killeen-Fort Hood Regional Airport offering discount club memberships with various retail businesses in the central Texas area.

DISCUSSION/CONCLUSION

Staff has negotiated a concession lease agreement with Bynemns Ltd., d/b/a Bynemns Independent Solutions, for the operation of a retail discount membership business at the Killeen-Fort Hood Regional Airport with a term of January 1, 2016 through September 30, 2016. The tenant will have the option to extend the term on a month-to-month basis for up to twelve additional months. Tenant will pay minimum basic rents and fees of \$579.31 plus 10% of monthly gross revenues over \$2,400.

FISCAL IMPACT

This agreement is expected to generate approximately \$7,000 in annual revenue to the airport enterprise fund account #525-0000-324.05-00 (Airport Rent & Concession).

RECOMMENDATION

City Council approve the attached concession lease agreement with Bynemns Ltd. to be effective January 1, 2016, and to authorize the City Manager to execute same.