



# City of Killeen

## Legislation Details (With Text)

**File #:** OR-16-016    **Version:** 1    **Name:** Ratifying the Tax Rate for FY 2017  
**Type:** Resolution    **Status:** Passed  
**File created:** 8/31/2016    **In control:** City Council  
**On agenda:** 9/13/2016    **Final action:** 9/13/2016  
**Title:** Consider a memorandum/resolution ratifying the property tax increase reflected in the Annual Budget and Plan of Municipal Services for the fiscal year October 1, 2016, through September 30, 2017.  
**Sponsors:** Finance Department  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Council Memorandum

Date	Ver.	Action By	Action	Result
9/13/2016	1	City Council	Approved	Pass
9/6/2016	1	City Council Workshop		

Consider a memorandum/resolution ratifying the property tax increase reflected in the Annual Budget and Plan of Municipal Services for the fiscal year October 1, 2016, through September 30, 2017.

### AGENDA ITEM

#### Ratifying the Property Tax Increase

### ORIGINATING DEPARTMENT

City Manager/Finance

### BACKGROUND INFORMATION

Local Government Code section 102.007(c) states that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget.

### DISCUSSION/CONCLUSION

The FY 2017 budget will raise more revenues from property taxes than last year's budget by an amount of \$1,653,368, or 4.3%, and of that amount \$1,103,025 is tax revenue to be raised from new property added to the tax roll this year.

### RECOMMENDATION

It is recommended that the property tax increase reflected within the budget for Fiscal Year 2017 be ratified.