

City of Killeen

Legislation Details (With Text)

File #: RS-16-001 Version: 1 Name: Update TexPool Account Representatives

Type:ResolutionStatus:PassedFile created:12/1/2015In control:City CouncilOn agenda:1/12/2016Final action:1/12/2016

Title: Consider a memorandum/resolution updating authorized representatives for TexPool.

Sponsors: Finance Department

Indexes:

Code sections:

Attachments: 1. Council Memorandum

Date	Ver.	Action By	Action	Result
1/12/2016	1	City Council	Approved	Pass
1/5/2016	1	City Council Workshop		

Consider a memorandum/resolution updating authorized representatives for TexPool.

AGENDA ITEM

Updating authorized representatives for TexPool

ORIGINATING DEPARTMENT

Finance

BACKGROUND INFORMATION

The City of Killeen has funds invested with the Texas Local Government Investment Pool (TexPool). The City Council formally approves any changes in the individuals who serve as our authorized representatives when dealing with investments.

DISCUSSION/CONCLUSION

Jonathan Locke, Executive Director of Finance, needs to be added as an authorized representative. Jerry Sparks, Tanya Strickland, and Chris Garcia need to be removed. All other representatives will remain the same.

FISCAL IMPACT

There is no fiscal impact due to these changes.

RECOMMENDATION

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Staff recommends that the Council approve the following changes be made regarding TexPool authorized representatives for the City of Killeen and that the attached Resolution Amending Authorized Representatives from TexPool be approved:

Add	Remove	Remain
Jonathan Locke	Jerry Sparks	Glenn Morrison, City Manager
	Tanya Strickland	Karen Evans, Assistant Director of Finance
	Chris Garcia	Latashia Cherry, Accounting Supervisor