



## INDEPENDENT AUDITING SERVICES

RS-21-101

July 20, 2021

# Audit Firm Selection Background

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- ❑ City Charter requires City Council to designate a Certified Public Accountant to perform the City's annual audit
- ❑ Financial Governance Policy requires the City to change auditors no later than every five years
- ❑ City Council awarded the auditing services agreement to Belt Harris Pechacek, LLP on August 8, 2017
  - ▣ Audited past four years: FY 2017 - 2020
  - ▣ FY 2021 estimated audit cost is \$147,180
- ❑ Audit Committee met on July 20, 2021, and voted to recommend the appointment of Belt Harris Pechacek, LLP for the FY 2021 audit

# Alternatives

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- ❑ Do not renew the agreement with Belt Harris Pechacek, LLLP and issue a request for qualifications for independent auditing services
- ❑ Renew the agreement with Belt Harris Pechacek, LLLP to provide independent auditing services for FY 2021

# Recommendation

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The Audit Committee and staff recommend that the City Council renew the agreement with Belt Harris Pechacek, LLP to provide auditing services for the fiscal year ending September 30, 2021