



AVIATION BUDGET AMENDMENT

PH-21-024

June 1, 2021

Military Airport Program (MAP) Grant Budget Amendment

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- ❑ Parking lot rehabilitation project
 - ▣ Increase revenues and expenses - \$277,120
- ❑ Second corporate hangar at Killeen Fort Hood Regional Airport (KFHRA)
 - ▣ Increase revenues and expenses - \$349,500

Airport Improvement Program (AIP) Grant Budget Amendment

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- Aviation Fund now has sufficient fund balance for the 10% grant match of the corporate hangar
- Performance agreement with CSI Aviation to provide the 10% grant match will be cancelled and CSI Aviation reimbursed grant match payments (\$49,620) plus accrued interest (\$1,111) = \$50,731
 - ▣ Increase revenues \$376,111 for 10% grant match and repayment of CSI Aviation
 - ▣ Increase expenditures \$426,842 –
 - KFHR Fund – transfer out to AIP Grant Fund – \$376,111
 - AIP Grant Fund – Reimbursement to CSI Aviation - \$50,731

Recommendation

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City Council approve the ordinance amending
the FY 2021 Annual Budget