



INVESTMENT ADVISORY SERVICES

RS-21-067

May 18, 2021

Background

2

- ❑ Texas Government Code requires the governing body to approve investment management firm agreements
- ❑ Request for Qualifications (RFQ) initiated in May 2017 for investment advisory services
- ❑ City Council approved an agreement with Valley View Consulting
 - ▣ Initial term July 2017 - June 2019
 - ▣ Renewed term July 2019 - June 2021

Agreement Terms

3

- Agreement effective July 2021 - June 2022
- Compensation
 - ▣ 3 basis points (0.03%) of average quarterly portfolio
 - ▣ 2020 amount paid for services - \$29,813
 - ▣ 2021 estimated amount paid for services - \$42,370
 - ▣ 2022 estimated amount paid for services - \$39,900
- Scope - purchase and sale of securities, assist with cash flow projections, and provide advice on market conditions

Alternatives

4

- ❑ Do not approve the investment advisory services agreement
- ❑ Issue RFQ for investment advisory services
- ❑ Approve the investment advisory services agreement

Recommendation

5

City Council approve the investment advisory services agreement with Valley View Consulting, LLC in an amount not to exceed \$50,000