

ATTACHMENT A

REQUEST TO PLACE ITEM ON THE AGENDA (Per Section 1-20 of Governing Standards and Expectations)

Requestor(s): Councilman Steve Harris

Date: 28 December 2020

Problem/Issue/Idea Name for Agenda:

Road Impact Fees For Residential Developments

Description of Problem/Issue/Idea:

With current unforeseen variables affecting our city's financial stability, it is imperative that the city council and staff explore new ways to, not just generate, but also preserve monies in our general fund to be used for efforts that allow us to provide our citizens with a better quality of life in all areas of city responsibilities. The implementation of a Road Impact Fee, ONLY for residential developments will assist in this endeavor.

With Road Impact Fees not being a tax nor a fee; or, affecting any pre-existing homeowner or current or, already approved residential developments, it's implementation will not cause any retroactive negative effects. Also, it will take a year to implement giving all stakeholders time to prepare for its start.

Utilizing the monies submitted and collected from residential developers, the city will be able to direct the "earmarked" monies, when necessary, to construct new roads or additional lanes to existing road infrastructure in and around the newly developed area. As a result, the use of monies from the General and, or Street Maintenance Fund will be lessened, freeing the city to utilize the monies in older areas of Killeen.

Yes, it can be predicted that Developers will pass the extra cost on to the buyer of the home but, the price addition to a 15 – 30 year mortgage will not constitute a cost that will make the mortgage payment unpayable due to monetary resources.

Requested Action:

Staff reviews and presents recommendations regarding the implementation of Road Impact Fees and advises the council on the percentage of assessed fee to residential developers. This will be done in conjunction with the CIAC recommendation. The final recommendation and, or information provided will guide the council's decision.