

Killeen Economic Development Corporation

Mission: to promote the development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare.

President: Jim Kilpatrick



Killeen Economic Development Corporation



Boys & Girls Club of Central Texas

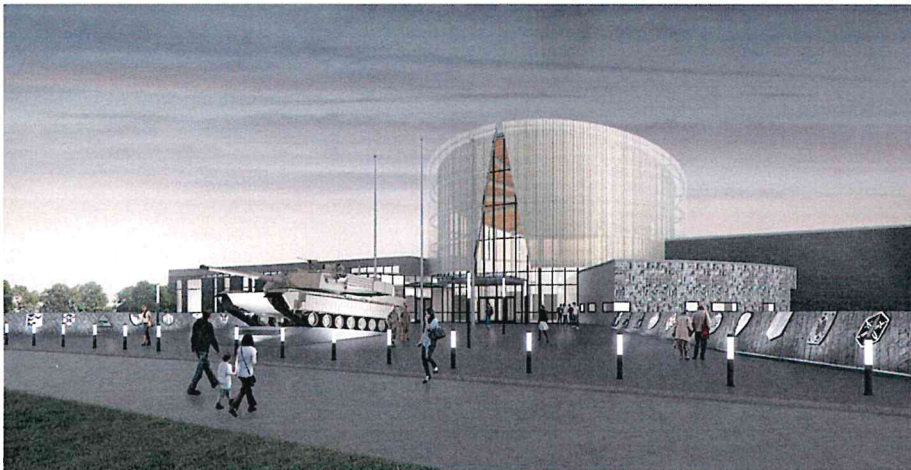
- ✓ New facility at 704 N. Gray St. in Downtown Killeen
- ✓ 10,000 ft² Clubhouse serving ages 6-12
- ✓ 14,000 ft² Gymnasium and College & Career Center serving teens
- ✓ Relocation of corporate headquarters
- ✓ Creation of 8 new full-time jobs, retention of 46 full-time jobs
- ✓ \$2.35 million capital investment in Downtown Killeen



BOYS & GIRLS CLUBS
OF CENTRAL TEXAS

National Mounted Warfare Foundation

- ✓ \$1.5 million reserves made available to NMWF with conditions
- ✓ NMWF will repay funds from future donations
- ✓ This completes funding for Phase 1 of project
- ✓ Construction approval being sought and groundbreaking expected Spring 2020



Family Entertainment Center

- ✓ Offer letter currently being reviewed by developer
- ✓ Proposed incentives will help secure \$5.2 million investment in facility
- ✓ 58 new direct jobs, 12 indirect jobs with avg. salary \$23,528



Z Modular

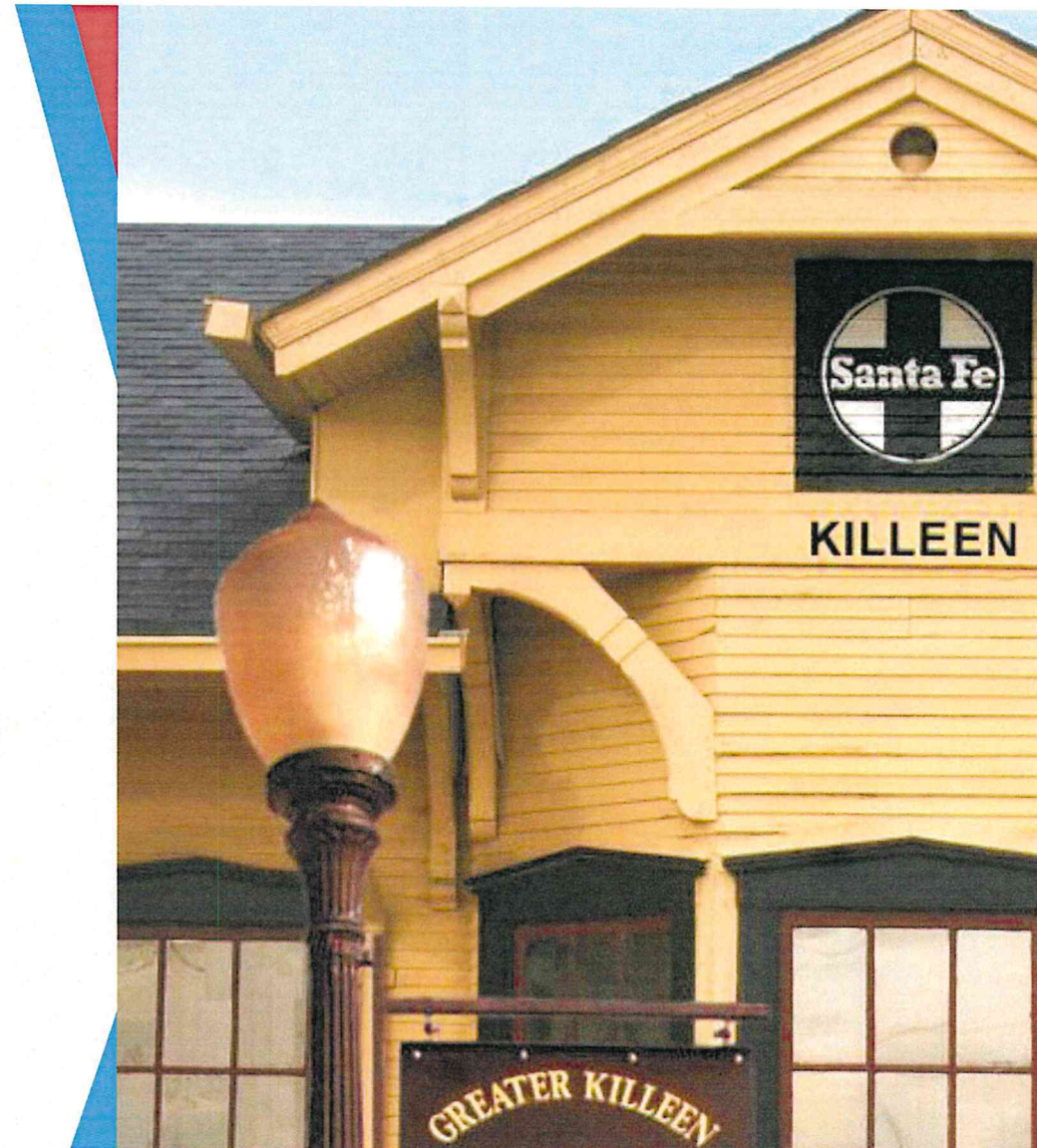
- ✓ Expansion of one-year old operation continues
- ✓ Expanding electrical system to accommodate robotic welding operations



Greater Killeen Chamber of Commerce

Mission: to provide vision, leadership and support to businesses and community leaders to create economic prosperity.

Chair of the Board: Meredith Viguers



Retail

- ✓ National statistics:
 - ✓ Estimated 3.68 retail stores closed for each store opened in 2019
 - ✓ Closings more common among larger retailers
 - ✓ Openings more common among smaller neighborhood retailers
 - ✓ Developing e-commerce strategies are necessary for survival

Killeen Mall

- ✓ Metacapital Management to renovate mall
- ✓ Upgrades expected to be completed by end of Q2 2020
- ✓ Dillard's acquiring old Sears building for Ladies & Home dept.



H-E-B

- ✓ Downtown store closure likely due to size limitations and e-commerce needs
- ✓ Staff is working to address need for grocers in North Killeen
- ✓ Factors to consider
 - ✓ Profitability
 - ✓ Marketability
 - ✓ Deed Restrictions



Solutions

- ✓ Marketing pieces have been developed and shared
- ✓ Outreach to grocers not currently in the community is ongoing



38th & Rancier

- ✓ Ongoing talks with developer to complete a project that may include grocery service
- ✓ E-commerce capability
- ✓ Negotiations ongoing and too early to speculate
- ✓ More to come

Business Development - CSI Aviation

- ✓ State lead: CSI Aviation
- ✓ Located in a vacant airline office
- ✓ \$3.375 million grant received to build a hangar and commercial office space at airport
- ✓ Charter company for medical industry (including Tricare) and the military



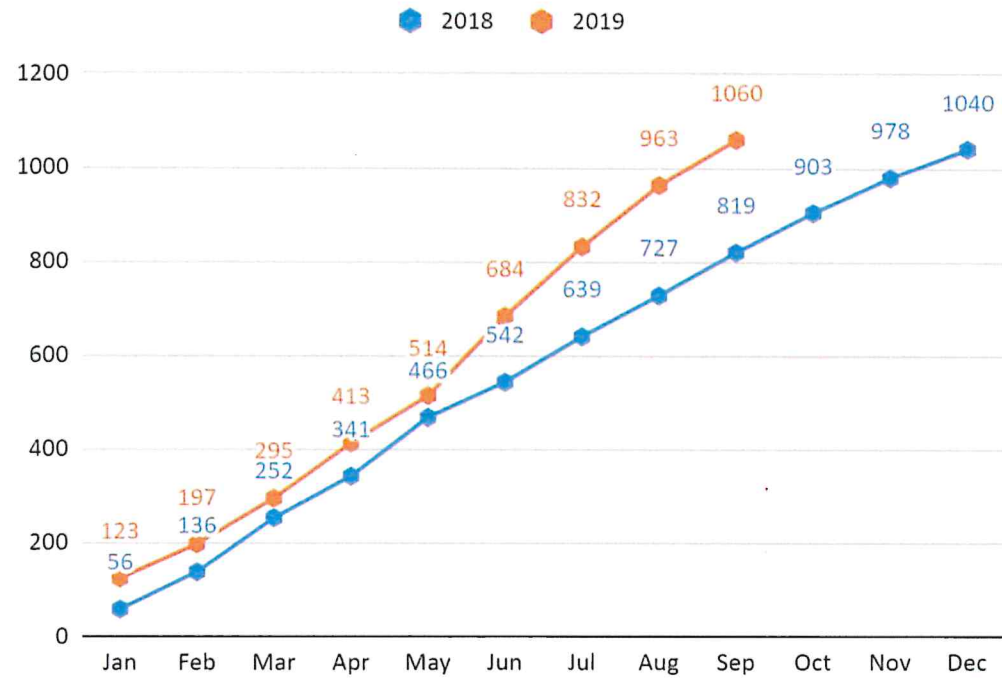
Business Resource Center

Total Services Provided: 3rd Quarter

2018	July	August	September	Total
Counseling & Computer Usage	89	83	88	260
Notary Services	8	5	4	17
Total:	97	88	92	277
2019				
Counseling & Computer Usage	143	125	91	359
Notary Services	5	6	3	14
Total:	148	131	94	373

Business Resource Center

BRC YEARLY SERVICES



Public Policy

- ✓ Upcoming luncheons:
 - ✓ Glenn Hegar, Texas Comptroller of Public Accounting on Jan 13, 2020
 - ✓ State of the City and County
 - ✓ Public Safety Update
 - ✓ Senator Dawn Buckingham
 - ✓ Dr. Harrison Keller, Commissioner of Higher Education

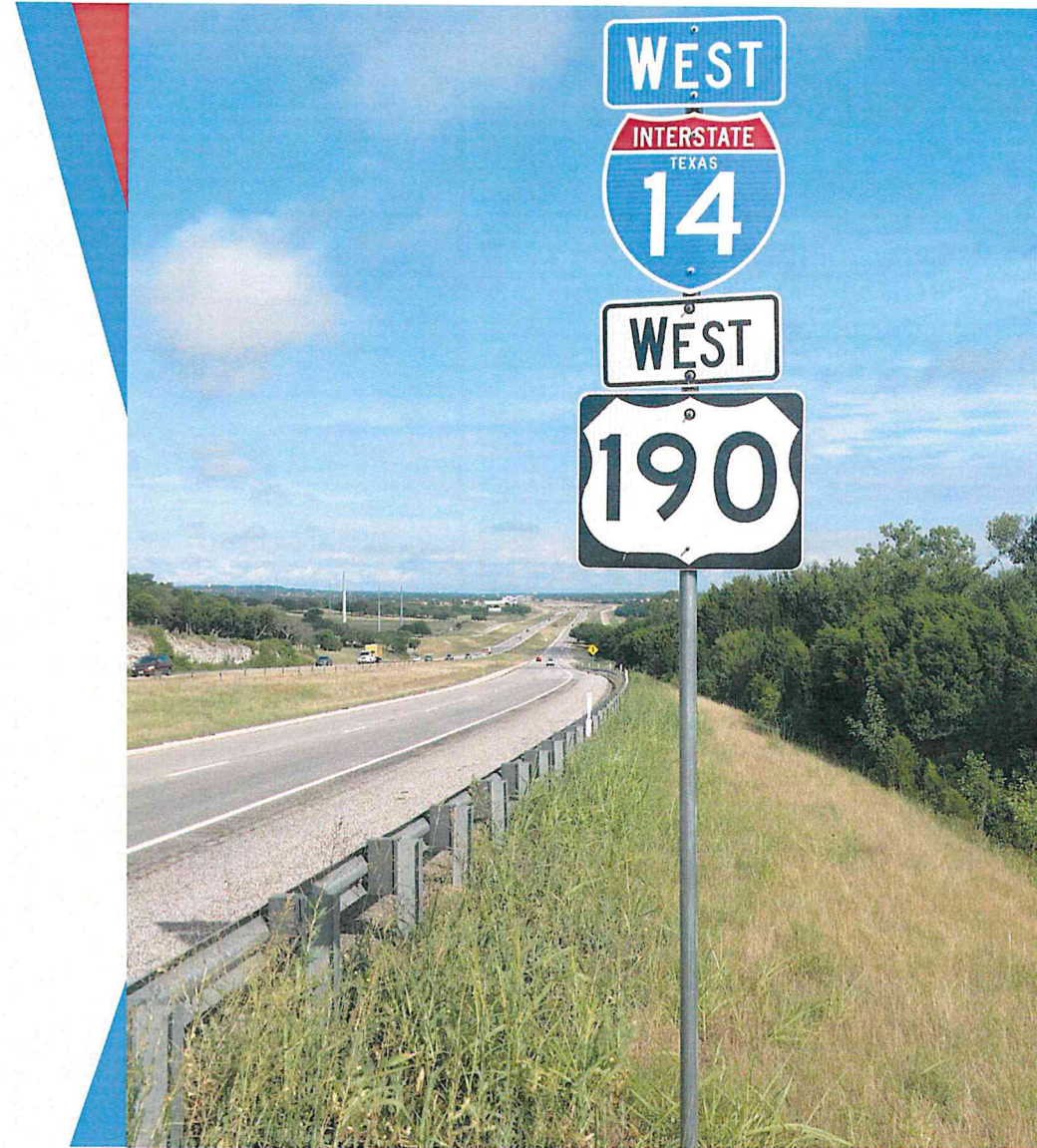
Military Relations

- ✓ Upcoming luncheons:
 - ✓ MG Tate, Commanding General, Division West on Dec 16
 - ✓ MG Broadwater, Commanding General, First Cavalry Division, on Jan 29, 2020



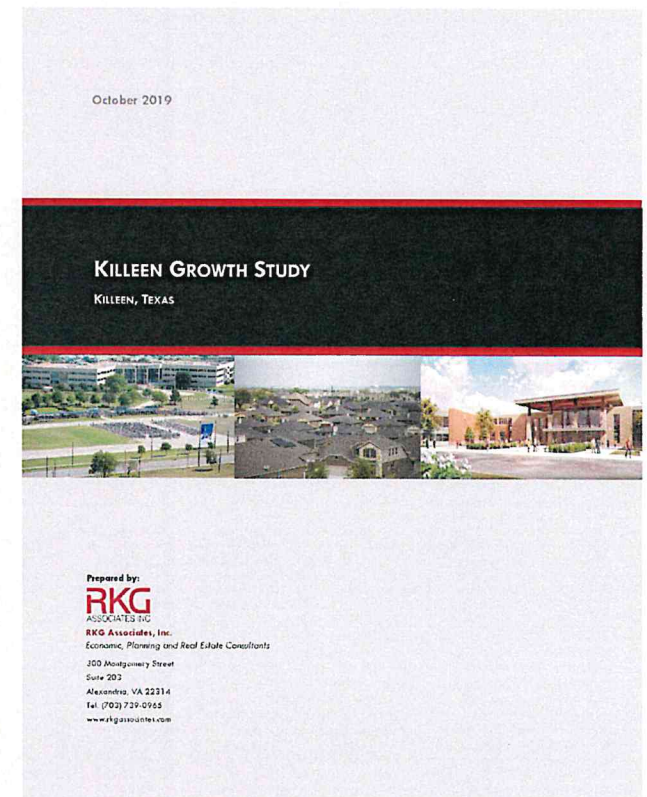
14 Forward

A New 2018-2022 Strategic Economic
Development Initiative of the Greater
Killeen Chamber of Commerce



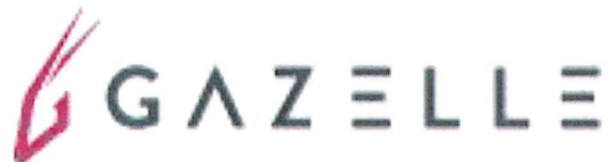
Killeen Growth Study

- ✓ Developed in partnership with:
 - ✓ City of Killeen
 - ✓ Killeen Economic Development Corporation
 - ✓ Killeen Independent School District
 - ✓ Heart of Texas Defense Alliance
 - ✓ Workforce Solutions of Central Texas



Gazelle Software

- ✓ Software provides contact info for prospective companies
- ✓ Industry trend analysis
- ✓ Access to experts to assist with outreach
- ✓ Newsletter providing leads



Research Park



TEXAS A&M
UNIVERSITY
CENTRAL TEXAS™

- ✓ Innovation District: to include TAMUCT, KISD, CTC, Airport, and private sector
- ✓ Combining research & talent development

Research Park Summit



TEXAS A&M
UNIVERSITY
CENTRAL TEXAS™

- ✓ August 28 at TAMUCT following OTC Ribbon Cutting
- ✓ ~100 attendees from across the region
- ✓ Discussed economic & community benefit of a research park

Cybersecurity Grant



TEXAS A&M
UNIVERSITY
CENTRAL TEXAS™

- ✓ Announced on November 8
- ✓ \$4.2 million contract from DHS & Air Force
- ✓ Will establish Cybersecurity Center of Excellence at TAMUCT

Interstate 14



Gulf Coast Strategic Highway Coalition

Connecting U.S. Army Facilities and Texas Strategic Ports

- ✓ House Bill 2220 introduced to expand I-14 corridor into Louisiana and Mississippi, modify route in Texas
- ✓ Similar bill expected to be introduced in Senate
- ✓ Final route will run from El Paso, TX to Savannah, GA
- ✓ “Forts to Ports highway” will improve military deployment capability



Thank you for your support!

