



# INVESTMENT ADVISORY SERVICES

RS-19-050

JUNE 18, 2019

# Background

2

- Request for Qualifications (RFQ) initiated in May 2017 for investment advisory services
- City Council approved an agreement with Valley View Consulting on July 25, 2017
  - ▣ Effective for two-years and expires June 30, 2019
  - ▣ Option to renew in one or two-year periods

# Compensation and Scope

3

- ❑ Compensation
  - ▣ .03% of the average quarterly portfolio
  - ▣ Amount paid for services in FY 2018 - \$29,861
  - ▣ Estimated amount for FY 2019 & 2020 - \$30,000
- ❑ Scope of agreement includes:
  - ▣ Assisting with the purchase/sale of investments, cash flow analysis, and Request for Application for primary depository bank

# Alternatives

4

- ❑ Do not renew the investment advisory services agreement;
- ❑ Renew the investment advisory services agreement for one year; or
- ❑ Renew the investment advisory services agreement for two years.

# Recommendation

5

Staff recommends that City Council renew the investment advisory services agreement with Valley View Consulting, LLC for a two-year period expiring June 30, 2021.