



ECONOMIC DEVELOPMENT POLICY PRESENTATION

DS-19-004

January 8, 2019

Economic Development Policy

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- A single-source reference for directing economic development activities for the City of Killeen.
- City Council received briefing on this policy on December 4th, 2018.
- Purpose of this presentation is to gain input from City Council to determine whether the policy needs to be modified before it is considered for adoption.

Division 1: Introduction

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- Outlines the City's expectations to stimulate economic development by attracting investments to create competitive wage jobs and broaden the tax base.
- Establishes the Killeen Economic Development Corporation (KEDC) as the economic development arm of the City.

Division 2: Economic Development Program

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- Sec. 2-10. Purpose
- Sec. 2-20. Goal

Division 3: Components of Economic Development

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- ❑ Sec. 3-10. Workforce Development
- ❑ Sec. 3-20. Provision of Infrastructure
- ❑ Sec. 3-30. Availability of Utilities
- ❑ Sec. 3-40. Access to Capital
- ❑ Sec. 3-50. Government Regulations
- ❑ Sec. 3-60. Economic Development Partners'
Roles and Expectations
- ❑ Sec. 3-70. Confidentiality Statement

Division 4: Economic Development Process

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☐ Development Process

Division 5: Economic Development

Incentives Toolbox

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☐ Incentives

Division 6: Targeted Businesses and Industries

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☐ Business Attraction and Retention

Division 7: Annual Review of Policy

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☐ Annual Policy Evaluation