



## ECONOMIC DEVELOPMENT POLICIES

DS-18-097

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# Economic Development Policies

Based on the City's adopted Governing Standards and Expectations, Section 4-120, the City Manager was directed to develop Economic Development Policies for the City of Killeen. The City Manager appointed a staff committee to develop policies for economic development incentives to serve the best interests of the community.

The purpose of these policies is to grant and vest authority to offer incentives, when appropriate, to eligible applicants or projects that support one or more of the following:

1. Growth of private sector employment that provides competitive wage jobs and talent development, within the City of Killeen;
2. Increased tax revenue and other revenues;
3. Diversifying the economic base; and
4. Public infrastructure development

The City delegates primary responsibility for economic development to the Killeen Economic Development Corporation (KEDC).

# Economic Development Policies

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