



FY 2018 YEAR END BUDGET AMENDMENT

PH-18-024

August 21, 2018

Year End Review

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- Analyzed revenue and expenditure activity.
- Compared budget to actual results.
- Forecasted revenues and expenditures.
- Identified required budget amendments.
 - City Manager approves budget amendments between accounts of the same department and fund.
 - City Council approves budget amendments between accounts of different departments and to increase the overall budget of a fund.

Summary of Expenditure Amendments

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□ Major Operating Funds

- ▣ General Fund – increase of \$2,197,497 to transfer fund balance to CIP.
- ▣ Water and Sewer – increase of \$5,105,119 to transfer fund balance to CIP.
- ▣ Drainage – increase of \$3,325,606 to transfer fund balance to CIP.
- ▣ Aviation – increase of \$90,000 covered by increased revenue.
- ▣ Solid Waste – increase of \$62,510 covered by fund balance.
- ▣ Solid Waste – increase of \$2,200,718 to transfer fund balance to CIP.

□ Special Revenue Funds

- ▣ Multiple funds - increase of \$486,634 covered by increase revenue and fund balance.

□ Internal Service Funds

- ▣ Information Technology – increase of \$3,639 covered by increased revenue.

□ Capital Improvement Project Funds

- ▣ Multiple funds – increase of \$12,998,940 covered by increased revenue.

General Fund

Expenditure Increase - \$2,197,497

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Department	Account Type	Budget Change
Fund Balance		
Fund Balance	Fund Balance	\$2,197,497
Expenditures		
Police	Personnel	(\$270,000)
Community Services	Personnel	50,000
Non-Departmental	Operations	200,000
Non-Departmental	Transfer	20,000
Non-Departmental	Transfer to CIP	<u>2,197,497</u>
Total Expenditures		\$2,197,497

Water and Sewer Fund

Expenditure Increase - \$5,105,119

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Department	Account Type	Budget Change
Fund Balance		
Fund Balance	Fund Balance	\$5,105,119
Expenditures		
Non-departmental	Transfer to CIP	\$5,105,119

Drainage Fund

Expenditure Increase - \$3,325,606

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Department	Account Type	Budget Change
Fund Balance		
Fund Balance	Fund Balance	\$3,325,606
Expenditures		
Non-departmental	Transfer to CIP	\$3,325,606

Aviation Fund

Expenditure Increase - \$90,000

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Department	Account Type	Budget Change
Revenues		
Revenue	Revenue	\$90,000
Expenditures		
Aviation	Operating	\$90,000

Solid Waste Fund

Expenditure Increase - \$2,263,228

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Department	Account Type	Budget Change
Fund Balance		
Fund Balance	Fund Balance	\$2,263,228
Expenditures		
Non-departmental	Transfer to CIP	\$2,200,718
Non-departmental	Personnel	60,010
Non-departmental	Operating	<u>2,500</u>
Total Expenditures		\$2,263,228

Special Revenue Funds

Expenditure Increase - \$486,634

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Fund	Account Type	Budget Change
Revenues		
Law Enforcement Grant Fund	Revenue	\$244,034
Law Enforcement Grant Fund	Transfer-In Revenue	36,300
Community Development	Transfer-In Revenue	5,000
Photo Red Light Fund	Transfer-In Revenue	<u>15,000</u>
Total Revenues		\$300,334
Expenditures		
Law Enforcement Grant Fund	Operating	\$280,334
Federal Seizure Fund	Transfer Out	36,300
Cable System (PEG) Fund	Transfer Out	<u>170,000</u>
Total Expenditures		\$486,634

Internal Services Funds

Expenditure Increase - \$3,639

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Fund	Account Type	Budget Change
Revenues		
Fleet Services	Transfer-In Revenue	\$512,500
Information Technology	Revenue	<u>3,639</u>
Total Revenues		\$516,139
Expenditures		
Information Technology	Personnel	\$3,639

Capital Improvement Project Funds

Expenditure Increase - \$12,998,940

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Fund	Account Type	Budget Change
Revenues		
Water and Sewer CIP	Transfer-In Revenue	\$5,105,119
Drainage CIP	Transfer-In Revenue	3,325,606
Governmental CIP	Transfer-In Revenue	2,367,497
Solid Waste CIP	Transfer-In Revenue	<u>2,200,718</u>
Total Revenues		\$12,998,940
Expenditures		
Water and Sewer CIP	Capital	\$5,105,119
Drainage CIP	Capital	3,325,606
Governmental CIP	Capital	2,367,497
Solid Waste CIP	Capital	<u>2,200,718</u>
Total Expenditures		\$12,998,940

Recommendation

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Staff recommends that City Council approve the ordinance amending the FY 2018 Annual Budget and Plan of Municipal Services.