



# AVIATION BUDGET AMENDMENT

PH-18-019B

August 7, 2018

# Background

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- Purpose of the budget amendment
  - ▣ Provide a budget for the installation of four passenger bridges and improvements to the Killeen-Fort Hood Regional Airport terminal building.
  - ▣ Total estimated cost of the project- \$5,542,861
  - ▣ Airport Improvement Program grant 90%- \$4,988,575
  - ▣ City's match 10%- \$554,286
    - Match paid from Passenger Facility Charge Fund.
    - There is no impact to the Killeen-Fort Hood Regional Airport operating fund.

# City's 10% Match Passenger Facility Charge Fund

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Passenger Facility Charge Fund Balance	
Fund balance as of 6/30/2018	\$1,168,458
Plus: Estimated PFC revenue	272,241
Less: Funding commitments	(545,655)
Less: Proposed budget amendment	<u>(554,286)</u>
Remaining Fund Balance	<u>\$340,758</u>

# Budget Amendment

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Description	Current Budget	Budget Change	Amended Budget
<b>Revenues</b>			
AIP Grant Revenue	\$540,000	\$4,988,575	\$5,528,575
Transfer from PFC Fund	\$0	\$554,286	\$554,286
<b>Expenses</b>			
CIP Projects	\$0	\$5,542,861	\$5,542,861
PFC Transfer to AIP Fund	\$0	\$554,286	\$554,286

# Recommendation

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- Staff recommends that City Council approve the ordinance amending the FY 2018 Annual Budget and Plan of Municipal Services.