

INDEPENDENT AUDITING SERVICES

RS-18-063 August 7, 2018

Audit Firm Selection Background

- City Council awarded the auditing services agreement to Belt Harris Pechacek, LLLP on August 8, 2017.
 - Initial agreement is for a term of two years with the option to renew for an additional 3 years.
 - Estimated FY 2018 audit cost is \$129,680, which will be included in the FY 2019 Proposed Budget.
- City Charter, Section 40, requires that the City Council designate a Certified Public Accountant to perform the City's annual audit.
- Audit Committee met on July 25, 2018 and voted to recommend the appointment of Belt Harris Pechacek, LLLP for the FY 2018 audit.

Recommendation

Staff recommends the appointment of Belt Harris Pechacek, LLLP to perform the City of Killeen's annual audit for the fiscal year ending September 30, 2018.