



# LEGAL SERVICES BUDGET AMENDMENT

PH-18-014C

June 12, 2018

# Background

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- Purpose of budget amendment
  - ▣ Cover estimated cost of legal services.
- Fiscal Impact
  - ▣ Total estimated cost of services - \$525,238.
  - ▣ Staff has identified \$25,000 in current year budget.
  - ▣ Budget amendment needed - \$500,238.
  - ▣ Funding will come from the fund balance of the General Fund.

# Recommendation

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Account Description	Beginning	Change	Ending
<b>Fund Balance:</b>			
Unassigned Fund Balance	\$19,918,779	(\$500,238)	\$19,418,541
<b>Expenditures:</b>			
Legal Services (McLean)	\$25,000	\$475,000	\$500,000
Legal Services (Spectrum)	<u>23,129</u>	<u>25,238</u>	<u>48,367</u>
Total	\$48,129	\$500,238	\$548,367

- ❑ Staff recommends that City Council approve the ordinance amending the FY 2018 Annual Budget and Plan of Municipal Services.