



FY 2018 MID-YEAR BUDGET AMENDMENT

PH-18-012

June 5, 2018

Mid-Year Review

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- ❑ Analyzed revenue and expenditure activity.
- ❑ Compared budget to actual results.
- ❑ Forecasted revenues and expenditures.
- ❑ Identified required budget amendments.
 - ▣ City Manager approves budget amendments between accounts of the same department and fund.
 - ▣ City Council approves budget amendments between accounts of different departments and to increase the overall budget of a fund.

Summary of Expenditure Amendments

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□ Major Operating Funds

- ▣ General Fund – increase of \$285,000 covered by increased revenue.
- ▣ Water and Sewer – no expenditure increase.
- ▣ Drainage – no expenditure increase.
- ▣ Aviation – no expenditure increase.
- ▣ Solid Waste – increase of \$97,245 covered by fund balance.

□ Special Revenue Funds

- ▣ Multiple funds - increase of \$618,317 covered by increased revenue and fund balance.

□ Internal Service Funds

- ▣ Multiple funds – increase of \$297,041 covered by increased revenue.

□ Capital Improvement Project Funds

- ▣ Multiple funds – increase of \$138,545 covered by increased revenue and fund balance.

General Fund

Expenditure Increase - \$285,000

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Department	Account Type	Budget Change
Revenues		
Revenue	Revenue	<u>\$285,000</u>
Total Revenues		<u>\$285,000</u>
Expenditures		
Police	Personnel	(\$755,109)
Streets	Operating	(17,625)
Non-departmental	Operating	(500)
City Council	Operating	15,000
City Secretary	Operating	35,000
Finance	Personnel	27,782

General Fund

Expenditure Increase - \$285,000

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Department	Account Type	Budget Change
Planning & Development	Operating	500
Non-departmental	Personnel	659,437
Non-departmental	Operating	22,489
Transfer-Out	Operating	<u>298,026</u>
Total Expenditures		<u>\$285,000</u>

Water and Sewer Fund

Expenditure Increase - \$0

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Department	Account Type	Budget Change
Revenues		
Revenue	Revenue	<u>\$0</u>
Total Revenues		<u>\$0</u>
Expenditures		
Public Works	Operating	(\$20,932)
Non-departmental	Operating	(2,223)
Transfer-Out	Operating	20,932
Finance	Operating	<u>2,223</u>
Total Expenditures		<u>\$0</u>

Drainage Fund

Expenditure Increase - \$0

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Department	Account Type	Budget Change
Revenues		
Revenue	Revenue	<u>\$0</u>
Total Revenues		<u>\$0</u>
Expenditures		
Public Works	Personnel	(\$828)
Transfer-Out	Operating	<u>828</u>
Total Expenditures		<u>\$0</u>

Aviation Fund

Expenditure Increase - \$0

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Department	Account Type	Budget Change
Revenues		
Revenue	Revenue	<u>\$388,718</u>
Total Revenues		<u>\$388,718</u>
Expenditures		
Expenditures		<u>\$0</u>
Total Expenditures		<u>\$0</u>

Solid Waste Fund

Expenditure Increase - \$97,245

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Department	Account Type	Budget Change
Fund Balance		
Fund Balance	Fund Balance	<u>\$97,245</u>
Total Fund Balance		<u>\$97,245</u>
Expenditures		
Non-departmental	Personnel	\$88,152
Transfer-Out	Operating	<u>9,093</u>
Total Expenditures		<u>\$97,245</u>

Special Revenue Funds

Expenditure Increase - \$618,317

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Fund	Account Type	Budget Change
Revenues and Fund Balance		
Police State Seizure	Fund Balance	\$79,352
Police Federal Seizure	Fund Balance	350,365
Community Development	Transfer-In Revenue	13,837
Animal Services	Revenue	80,000
Wellness	Revenue	62,100
Library Memorial	Revenue	35,500
Hotel Occupancy Tax	Fund Balance	<u>11,000</u>
Total Revenues and Fund Balance		<u>\$632,154</u>

Special Revenue Funds

Expenditure Increase - \$618,317

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Fund	Account Type	Budget Change
Expenditures		
Police State Seizure	Operating	\$79,352
Police Federal Seizure	Operating	350,365
Animal Service	Operating	80,000
Wellness	Operating	62,100
Library Memorial	Operating	35,500
Hotel Occupancy Tax	Transfer-Out	<u>11,000</u>
Total Expenditures		<u>\$618,317</u>

Internal Services Funds

Expenditure Increase - \$297,041

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Fund	Account Type	Budget Change
Revenues		
Fleet Services	Transfer-In Revenue	\$267,625
Information Technology	Transfer-In Revenue	<u>29,416</u>
Total Revenues		<u>\$297,041</u>
Expenditures		
Fleet Services	Water/Sewer Capital	(\$74,000)
Fleet Services	Streets Capital	267,625
Fleet Services	Water/Sewer Capital	74,000
Information Technology	Operating	<u>29,416</u>
Total Expenditures		<u>\$297,041</u>

Capital Improvement Project Funds

Expenditure Increase - \$138,545

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Fund	Account Type	Budget Change
Revenues and Fund Balance		
Governmental CIP	Transfer-In Revenue	\$11,000
Solid Waste CIP	Transfer-In Revenue	5,500
Water and Sewer CIP	Transfer-In Revenue	12,500
Rosewood PTF	Fund Balance	<u>109,545</u>
Total Revenues and Fund Balance		<u>\$138,545</u>
Expenditures		
Governmental CIP	Capital	11,000
Solid Waste CIP	Capital	5,500
Water and Sewer CIP	Capital	12,500
Rosewood PTF	Capital	<u>109,545</u>
Total Expenditures		<u>\$138,545</u>

Recommendation

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Staff recommends that City Council approve the ordinance amending the FY 2018 Annual Budget and Plan of Municipal Services.