



AUDIT COMMITTEE CHARTER

RS-17-084

August 15, 2017

Audit Committee Charter: History

- ❑ Original Audit Committee Charter: Created in 2013 with formation of an Audit Committee, in conjunction with the establishment of the City Auditor position under Article III, Section 40 of the City Charter, as Amended May 11, 2013. The Audit Committee consisted of the Mayor and two Councilmembers, all voting members. Committee meetings required a quorum of at least two members.
- ❑ In October 2016, City Council approved the addition of two citizen members to the Audit Committee, bringing the Audit Committee to a total of 5 members. City Council appointed citizens Jack Ralston and Bob Blair to the Committee.
- ❑ The new City Auditor worked with the Audit Committee and City Attorney to draft a revised Audit Committee Charter to include the citizen members as members of the 5-member Committee. Committee meetings now require a quorum of at least three voting members. The citizen members have full voting rights, and count towards establishing a quorum. However, a quorum must consist of at least two elected officials.

Recommendation:



- Staff recommends that City Council approve the revised Audit Committee Charter