

NUGEN RECYCLING LEASE

August 15, 2017



Background

- Staff was contacted by Nugen Recycling regarding lease of the old transfer station.
- □ Building is currently used for storage.
- Plans for future home of the solid waste container shop.
- □ Lease is \$4,000 per month beginning 9/1/2017.
- 1-year term with ooption for five successive renewals.
- □ May be terminated with 2-months notcie.



Subject Property

Alternatives/Recommendation

- Alternatives:
 - Lease old transfer station to Nugen Recycling.
 - Do not lease space.
- Recommendation:
 - Authorize the lease in the amount of \$4,000 per month.
 - FY 17 fiscal impact \$4,000 revenue
 - FY 18 fiscal impact \$44,000 or more depending upon lease renewal.