SALES TAX COMPLIANCE REVIEW

RS-17-058 June 20, 2017

Compliance Review

- Designed to assist the City with economic forecasting and in preserving and enhancing its sales and use tax revenues.
- Achieved by detecting, documenting, and correcting sales tax misallocations thereby producing unrealized revenue for the City.
- Provides the City a more accurate sales tax base upon which to forecast its revenue.

Compensation

- □ 30% Contingency fee which applies to both:
 - Prior period recoveries
 - Prospective recoveries incremental increase in sales tax revenues received for 24 months following correction of errors and confirmation of revenue receipt by the City.

Recommendation

Staff recommends that the City Council authorize the award of a professional services agreement with MuniServices, LLC to conduct a sales tax compliance review.