CITY COUNCIL MEMORANDUM

AGENDA ITEM Updating authorized representatives for

TexPool

ORIGINATING DEPARTMENT Finance

BACKGROUND INFORMATION

The City of Killeen has funds invested with the Texas Local Government Investment Pool (TexPool). The City Council formally approves any changes in the individuals who serve as our authorized representatives when dealing with investments.

DISCUSSION/CONCLUSION

Ronald L. Olson, City Manager, and Judith Tangalin, Staff Accountant, will need to be added as authorized representatives. Dennis M. Baldwin and Althea Davis will need to be removed. All other representatives will remain the same.

| Add | Remove | Remain |
|-----------------------------------|-------------------|-----------------|
| Ronald L. Olson, City Manager | Dennis M. Baldwin | Jonathan Locke |
| Judith Tangalin, Staff Accountant | Althea Davis | Karen Evans |
| | | Latashia Cherry |

FISCAL IMPACT

There is no fiscal impact due to these changes.

RECOMMENDATION

Staff recommends that the changes be made regarding TexPool authorized representatives for the City of Killeen and that the attached Resolution Amending Authorized Representatives from TexPool be approved.