



Killeen Economic Development Corporation

## LETTER OF AGREEMENT

The KILLEEN ECONOMIC DEVELOPMENT CORPORATION (KEDC) agrees to provide the KILLEEN-FORT HOOD REGIONAL AIRPORT (KFHR-AIRPORT) with Ninety Thousand Dollars (\$90,000) for Air Service Development (ASD).

The MS-PowerPoint presentation made by Matt Van Valkenburgh to members of KEDC on January 6, 2017, will be used as Exhibit A to this Agreement. Pages 6 and 8-10 of the Exhibit outlines the deliverables of this Agreement. As noted by Van Valkenburgh, the ASD efforts will include the needs of servicing soldiers at Fort Hood.

The KFHR-Airport will contract for services with a qualified air service development consultant for certain air-service deliverables as described in Exhibit A. Following receipt of invoices for various deliverables and services, the KFHR-Airport will verify the invoices accurately reflect the work of the ASD consultant, and, within one week of receipt, will forward approved invoices to KEDC. KEDC will make payment directly to KFHR-Airport within the invoice timeframe.

**None of the funding will go toward marketing.**

Any notice sent hereunder shall be sent to the following addresses:

KILLEEN ECONOMIC DEVELOPMENT CORPORATION  
P. O. Box 548  
Killeen, TX 76540-0548  
Attention: Phyllis Gogue

The foregoing set forth the terms and conditions of the Agreement between KEDC and KFHR Airport. This Agreement shall be in effect immediately upon signing by both parties.

KILLEEN ECONOMIC DEVELOPMENT CORPORATION

A handwritten signature in black ink, appearing to read 'Charlie Watts', is written over a horizontal line.

Charlie Watts, President

\_\_\_\_\_  
Date

CITY OF KILLEEN

\_\_\_\_\_  
Ronald L. Olson, City Manager

\_\_\_\_\_  
Date

