STATE OF TEXAS

COUNTY OF BELL

ADDENDUM NO. 2

The City of Killeen, a municipal corporation of Bell County, Texas, hereinafter referred to as "Airport"; and Genesis Flight Academy, L.L.C., hereby agree that the terms and conditions of the Lease Agreement dated September 29, 2011 between the City of Killeen and Genesis Flight Academy, L.L.C., and amended with Addendum No. 1 dated September 1, 2014, will remain in full force and effect, with the exception of the changes made and incorporated in Addendum No. 2 herein.

ARTICLE V Terms of Agreement

- 1. The Airport hereby grants unto the said Tenant, for a period of one year beginning October 1, 2016 and ending September 30, 2017, the right to operate a Fixed Base Operator business, as previously described, at Skylark Field.
- 2. No change.
- 3. No change.
- 4. No change.

ARTICLE VI Rentals, Fees, and Accounting Records

- 1. Beginning, October 1, 2016, Tenant shall pay to the Airport, \$854.27 per month for the Leased Premises in accordance with the fee schedule described in Exhibit "B" each and every month for the duration of the term of the lease agreement. Sundry charges of the previous month will be in accordance with the fee schedule described in Exhibit "B". Sundry charges are subject to change on an annual basis. Airport will provide a revised Rents and Fees Schedule to Tenant at least thirty (30) days before the effective date of any changes to sundry charges.
- 2. No change.
- 3. No change.
- 4. No change.
- 5. No change.

6. No change.

EXHIBIT "B" Rents and Fees Schedule

Replace Exhibit "B" (Addendum No. 1) with new Exhibit "B" (Addendum No. 2)

IN WITNESS WHEREOF, the parties have executed this lease on this day of, 2016.	
ATTEST:	CITY OF KILLEEN:
Dianna Barker City Secretary	Lillian Ann Farris Interim City Manager
ATTEST:	TENANT Genesis Flight Academy, L.L.C.
Lacy Keeling Office Manager	Kyle T. Keeling President

GenesisAd2

City of Killeen and Genesis Flight Academy, L.L.C.

Rents and Fees Schedule

BASIC RENT

Hangar (1505 Stonetree Dr) \$854.27 per month

6,400 sq. ft. @ \$.13348 per sq. ft.

SUNDRY CHARGES

Key replacement \$15.00

Additional Aircraft Tie-downs \$25.00 /month *

LATE PAYMENT PENALTY

Late payment penalties shall be assessed on the <u>total</u> monthly payment:

5% of total monthly fees if paid after the first day of the month.

An additional 5% of total outstanding amount for each additional month that Tenant's obligations remain unpaid.

EXHIBIT "B" (Addendum No. 2)

^{*} Additional tie-downs will be at the codified rate in accordance with Chapter 2 of the City of Killeen Code of Ordinances. At the time of the execution of this lease agreement addendum the rate is \$25.00 per month.