



FINANCIAL GOVERNANCE POLICY ANNUAL REVIEW

RS-22-029

February 15, 2022

Background

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- Financial Governance Policy is the comprehensive source for financial policies in the City
 - ▣ Investment Policy is part of the Financial Governance Policy and must be adopted annually – no changes
- Requested changes were presented on January 18th
 - ▣ Add Water and Wastewater Impact Fees
 - ▣ Update water rates to reflect rate adjustment
 - ▣ Expand expense categories from 5 to 8

Alternatives

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- ☐ Readopt without amendments
- ☐ Revise the amendments and readopt, or
- ☐ Accept the amendments and readopt

Recommendation

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City Council readopt the Financial Governance Policy, to include the Investment Policy, as amended