



INDEPENDENT AUDITING SERVICES

RS-24-072

April 16, 2024

Audit Firm Selection Background

2

- ❑ City Charter and the Financial Governance Policy requires City Council to designate a Certified Public Accountant to perform the City's annual audit
- ❑ City's Financial Governance Policy requires the City to request proposals every five years from qualified firms

Audit Firm Selection Background (cont'd)

3

- City Council awarded the auditing services agreement to Pattillo, Brown & Hill, LLP on August 16, 2022
 - ▣ Initial agreement was for the audit of fiscal years 2022 and 2023, with the option to renew for three additional fiscal years
 - ▣ FY 2024 estimated audit cost is \$171,000 (included in the FY 2025 Proposed Budget)
- Audit Committee met on April 16, 2024, and voted to recommend the appointment of Pattillo, Brown & Hill, LLP for the FY 2024 audit

Recommendation

4

The Audit Committee and staff recommend that the City Council renew the agreement with Pattillo, Brown & Hill, LLP to provide auditing services for the fiscal year ending September 30, 2024.