

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KILLEEN, TEXAS, EXPRESSING SUPPORT FOR THE APPLICATION OF KILLEEN HYDE ESTATES, LP, TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR 2016 COMPETITIVE NINE-PERCENT HOUSING TAX CREDITS AND FOR THE DEVELOPMENT OF HYDE ESTATES TO BE LOCATED ON LAND NEAR THE SEC OF FM 3470 AND CUNNINGHAM ROAD, IN KILLEEN, TEXAS

WHEREAS, Killeen Hyde Estates, LP, and its affiliates (the “**Applicant**”) has brought to the City of Killeen a proposal to develop an affordable rental housing community named Hyde Estates to be located on land near the SEC of FM 3470 and Cunningham Rd., in Killeen, Texas.

WHEREAS, the Applicant has advised that it intends to file an application to the Texas Department of Housing and Community Affairs (“**TDHCA**”) for an allocation of 2016 Competitive 9% Housing Tax Credits (“**HTC**”) for the construction and development of Hyde Estates.

WHEREAS, pursuant to §11.9(d)(1) of the Qualified Allocation Plan, the rules that govern the HTC program (“**QAP**”), and in accordance with the Texas Government Code §2306.6710(b), an application may qualify for seventeen (17) points with a resolution of support from the governing body of the municipality in which the proposed development site is located.

WHEREAS, the Applicant has requested from the City Council of the City of Killeen support for its application to TDHCA and for the development of Hyde Estates.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KILLEEN, TEXAS, that:

1. The City of Killeen, acting through its governing body, hereby confirms that it supports the proposed development of Hyde Estates for affordable rental housing, at its proposed location on land near the SEC of FM 3470 and Cunningham Rd., in Killeen, Texas, and supports the filing of HTC Application # 16154 by the Applicant with TDHCA and hereby recognizes that this formal action has been taken to put on record the opinion expressed by the City of Killeen as of the date of this Resolution.

2. The City of Killeen acting through its governing body hereby authorizes, empowers, and directs Scott Cospers, Mayor, to execute this resolution on behalf of the City of Killeen and to certify these resolutions to TDHCA.

DULY RESOLVED by the City Council of the City of Killeen, Texas, on this the 23rd day of February, 2016.

APPROVED:

Scott Cospers, Mayor

APPROVED TO FORM:

ATTEST:

Kathryn H. Davis, City Attorney

Dianna Barker, City Secretary