



AVIATION BUDGET AMENDMENT

PH-18-041B

December 11, 2018

Background

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- Purpose of budget amendment
 - ▣ To provide funding for the design of taxiway improvements at the Killeen-Fort Hood Regional Airport.
- Fiscal Impact
 - ▣ Total cost = \$714,551
 - Taxiway improvement design - \$701,400
 - Interest on inter-fund transfer agreement - \$13,151
 - ▣ AIP Grant Fund will pay 90% of design cost - \$631,260
 - ▣ Passenger Facility Charge (PFC) Fund will pay 10% of design cost - \$70,140
 - ▣ PFC Fund will pay all of the interest - \$13,151

Aviation Budget Amendment

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Department	Description	Current Budget	Budget Change	Amended Budget
Aviation	Revenues:			
	Transfer In from PFC Fund	\$ -	\$ 83,291	\$ 83,291
	USDOT – FAA (Grant)	4,988,575	631,260	5,619,835
	Total Revenues	\$4,988,575	\$ 714,551	\$5,703,126
	Expenditures:			
	Design/Engineering	\$ -	\$ 701,400	\$ 701,400
	Transfer Out to AIP Grant Fund	-	83,291	83,291
	Total Expenditures	\$ -	\$ 784,691	\$ 784,691

Recommendation

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Staff recommends that City Council approve the ordinance amending the FY 2019 Annual Budget and Plan of Municipal Services.