PUBLIC HEARING FOR SUBSTANTIAL AMENDMENT TO ANNUAL ACTION PLANS, 2018, 2019, 2020 & 2021

## Background

- HUD and the Citizen Participation Plan requires a substantial amendment when an activity is changed substantially
  - Proposed change is from redevelopment of existing rental housing to development of new construction of affordable rental housing
  - HOME grant program funds were allocated in Community Development Annual Action Plans in the City's fiscal years 2019, 2020, 2021 & 2022 and in HUD program years 2018, 2019, 2020, 2021
  - These are the same years, but HUD recognizes program years and City recognizes fiscal years
  - Total funds available to reprogram =\$867,017.58

 Staff is recommending reprogramming of the HUD HOME funds to new construction of affordable rental housing, thus requiring a substantial amendment, and hold a public hearing

- Do not hold a public hearing to consider a substantial amendment to reprogram HOME funds from redevelopment of existing rental housing to new construction of new affordable housing
- Hold a public hearing to consider a substantial amendment to reprogram HOME funds from redevelopment of existing rental housing to new construction of new affordable housing

## Recommendation

Staff recommends holding a public hearing on February 28, 2023 in accordance with the Citizen Participation Plan to consider a substantial amendment to reprogram HOME funds from redevelopment of existing rental housing to new construction of new affordable rental housing.