

City Council Budget Discussion Schedule

Key Dates	Date
Budget Delivery & Presentation	July 5
Special City Council Workshop	July 18
City Council Workshop – Budget Public Forum	July 19
Budget Public Hearing 1 of 2	July 26
Set proposed tax rate by taking record vote	August 2
Budget Follow Up	August 16
Budget & Rate Public Hearing 2 of 2	September 6
 Tax Rate Public Hearing Adoption of: Budget Ratify Tax Revenue Increase Set Tax Rate (including I&S and M&O rates) 	September 13

	Projected Beginning Fund Balance	FY 2023 Revenues	FY 2023 Expenditures	Change in Fund Balance	Projected Ending Fund Balance	Fund Balance Reserve
Funds						
General Fund	\$ 29,005,621	\$112,895,420	\$ 112,895,420	\$-	\$ 29,005,621	26.98%
Water & Sewer Fund	10,119,899	45,135,250	45,135,250	-	10,119,899	26.83%
Solid Waste Fund	5,821,598	23,352,667	23,352,667	-	5,821,598	27.16%
Drainage Utility Fund	1,323,985	5,210,406	5,210,406	-	1,323,985	28.59%
Aviation Funds	2,962,980	4,820,016	4,635,831	184,185	3,147,165	67.89%
Debt Service Fund	4,219,055	15,591,400	17,029,194	(1,437,794)	2,781,261	16.33%
Street Maintenance Fund	4,887,283	9,769,036	5,647,650	4,121,386	9,008,669	159.51%
Hotel Occupancy Tax	1,826,115	3,126,507	2,901,592	224,915	2,051,030	70.69%
Other Special Revenues	5,695,484	9,462,699	9,998,162	(535,463)	5,160,021	51.61%
Capital Projects Funds	29,612,413	40,159,066	54,158,414	(13,999,348)	15,613,065	28.83%
Fleet Services	306,615	1,942,317	1,942,317	-	306,615	15.79%
Health Insurance	2,662,059	8,400,899	8,400,899	-	2,662,059	31.69%
Information Technology	614,591	5,070,243	5,370,243	(300,000)	314,591	5.86%
Risk Management	349,274	1,375,264	1,535,396	(160,132)	189,142	12.32%
Subtotal Funds	99,406,972	286,311,190	298,213,441	(11,902,251)	87,504,721	
Less Interfund Activity		(32,072,153)	(33,058,134)	985,981	985,981	
Total Funds	\$ 99,406,972	\$254,239,037	\$ 265,155,307	\$(10,916,270)	\$ 88,490,702	



General Fund

Budget Changes – General Fund

Description	Revenue	Expenditure
FY 2023 Proposed Budget –	\$112,540,353	\$112,540,353
Add: Youth Summer Program – ARPA Funded	216,567	216,567
Add: Downtown Event – ARPA Funded	50,000	50,000
Add: 1Star Foundation Grant	73,500	73,500
Add: Election Cost (offset with interest income)	15,000	15,000
TOTAL	\$112,895,420	\$112,895,420



Community Development Grant Fund

Budget Changes – CDBG Fund

Description		Revenue	Expenditure
FY 2023 Proposed Budget –		\$3,401,667	\$3,413,717
Add: Allocate to approved programs			320,048
Remove: Reserve appropriation			(808,542)
Add: Allocate to approved programs			588,634
Remove: Reserve appropriation			(112,190)
	TOTAL	\$3,401,667	\$3,401,667



HOME Fund

Budget Changes – HOME Fund

Description	Revenue	Expenditure
FY 2023 Proposed Budget –	\$2,626,515	\$2,626,396
Remove: Reserve appropriation		(666,267)
Add: Allocate to approved programs		666,386

TOTAL	\$2,626,515	\$2,626,515



Tax Increment Fund

Budget Changes – HOME Fund

Description		Revenue	Expenditure
FY 2023 Proposed Budget –		\$691,085	\$0
Decrease: Tax Revenue		(46,314)	
	TOTAL	\$644,771	\$0



Governmental CIP Fund

Budget Changes – Governmental CIP Fund

Description	Revenue	Expenditure
FY 2023 Proposed Budget –	\$10,537,582	\$18,824,952
Add: Traffic Monitoring Center Upgrade – ARPA Funded	132,287	132,287
Add: Speed Mitigation Measures throughout City – ARPA Funded	250,000	250,000
Add: Trail Upgrades (4 trails @ \$25K each) – ARPA Funded	100,000	100,000
TOTAL	\$11,019,869	\$19,307,239



Water Rate Increase

Water Rate Increase

	Recommended	Current Amount	Change Amount	Change Percent
Residential:		, ano danc	Allocatic	
Sewer -				
Minimum	\$ 19.26	\$ 19.26	\$-	0.00%
Volumetric (3,001-15,000 gals)	3.80	3.80	-	0.00%
Water (3/4") Residential -				
Minimum	13.54	13.54	-	0.00%
Volumetric (2,001-15,000 gals)	3.38	3.38	-	0.00%
Commercial:				
Minimum by Meter Size (Phase 1	of 5):			
Water (1")	\$ 15.89	\$ 15.57	0.32	6.62%
Water (1-1/2")	\$ 20.56	\$ 19.33	1.23	6.62%
Water (2")	\$ 26.17	\$ 23.86	2.31	6.62%
Water (3")	\$ 39.26	\$ 34.44	4.82	6.62%
Water (4")	\$ 57.95	\$ 49.57	8.38	6.62%
Water (6")	\$ 104.68	\$ 88.47	16.21	6.62%
Water (8")	\$ 160.76	\$ 132.80	27.96	6.62%



Solid Waste Rate Increase

Solid Waste Rate Increase

	Recommended	Current Amount	Change Amount	Change Percent
Residential:				
Solid Waste (96 Gal)	\$ 19.78	19.78	-	0.00%
Commercial (sample of fee cha	anges):			
Solid Waste (96 Gal)	\$ 24.84	23.00	1.84	8.00%
Commercial 2CY 1 Pickup	91.82	85.02	6.80	8.00%
Commercial 3CY 1 Pickup	112.06	103.76	8.30	8.00%
Commercial 4CY 1 Pickup	131.07	121.36	9.71	8.00%
Commercial 6CY 1 Pickup	172.36	159.59	12.77	8.00%
Commercial 8CY 1 Pickup	212.11	196.40	15.71	8.00%
Transfer Station Rates:				
Disposal Fee for Roll-offs & Compactors	71.90	66.57	5.33	8.01%