

# KFHRA RENTAL CAR AND SHORT-TERM COVERED PARKING PROJECT

#### Project Update

- Project is to design, build, and finance
  - No additional cost to Aviation
- Request for Proposals
  - □ February 14, 2017 Council approval
  - □ February 4, 2018 release
  - □ June 6, 2018 responses received
- Evaluation selected Ameresco as provider
  - Extensive design, build, finance experience
  - Airport experience

#### Project Update

Renderings for rental car and short-term parking

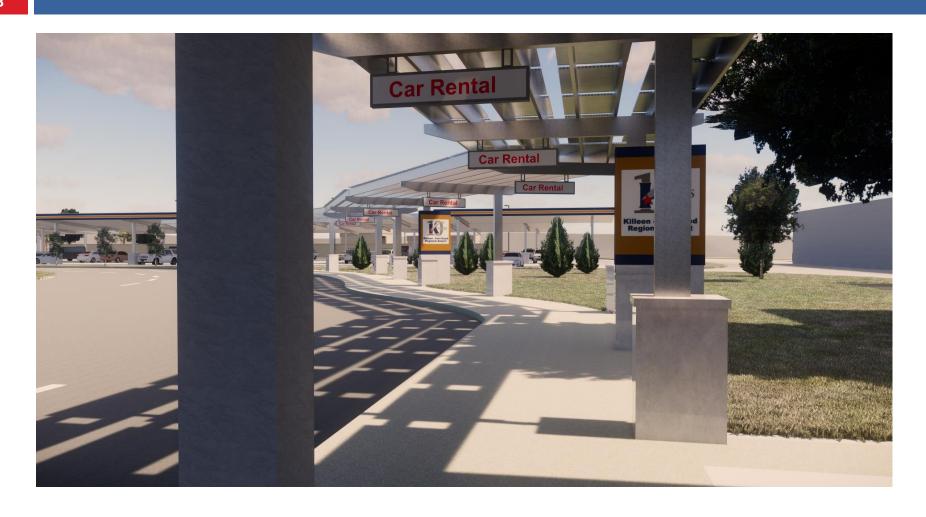
- Discussing financial options
  - Power purchase agreement
  - Tax exempt lease purchase
- Funding mechanism will not add cost to the Airport operating budget
  - Revenue positive
  - Revenue neutral



























#### Next Steps

Working on financial plan

Working on final design and project costs

□ Working with TAMU – CT on project involvement

- Will bring project documents to council in March-April
  - Approval to move forward with project