



PUBLIC FUNDS ADVISORY

City of Killeen

Quarterly Investment Report

PRESENTED BY:

JASON HEADINGS - SR. VICE PRESIDENT

SCOTT GRUBER - DIRECTOR, ADVISORY SERVICES

DECEMBER 31, 2022

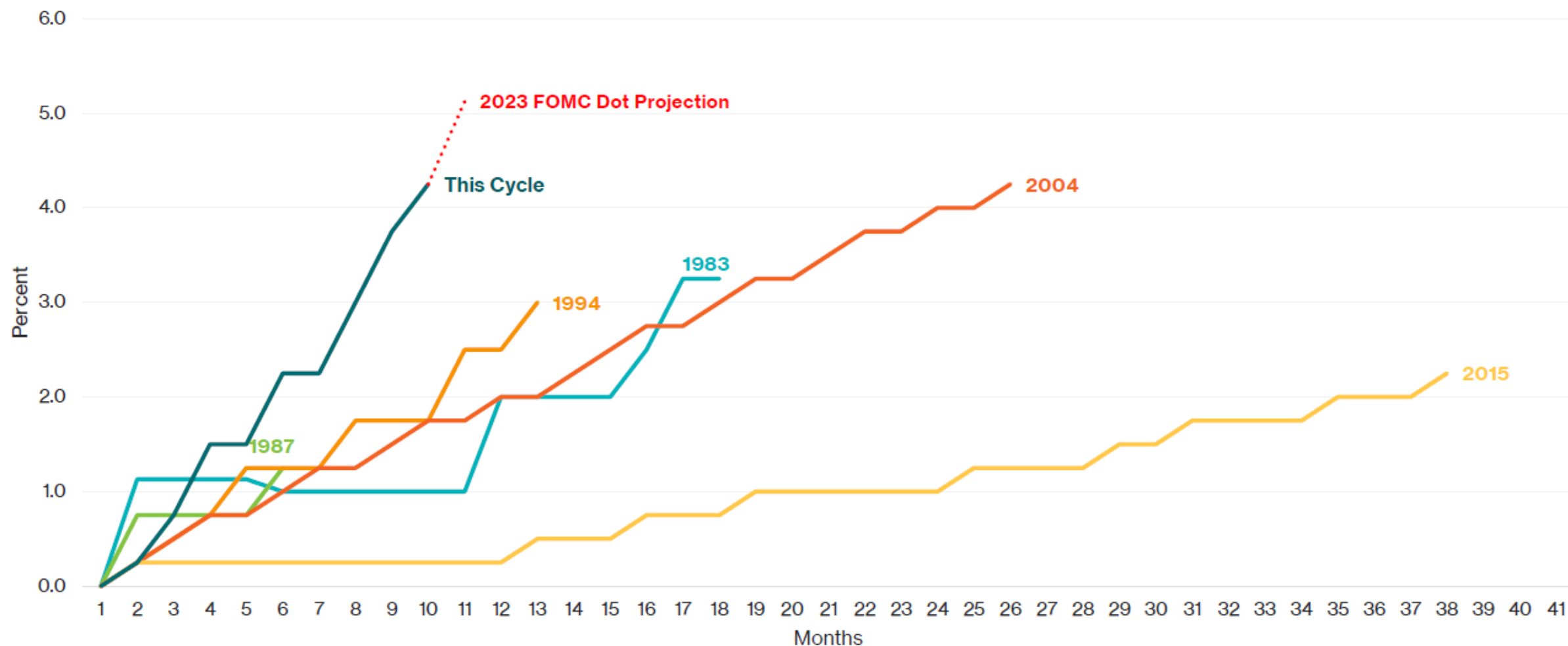


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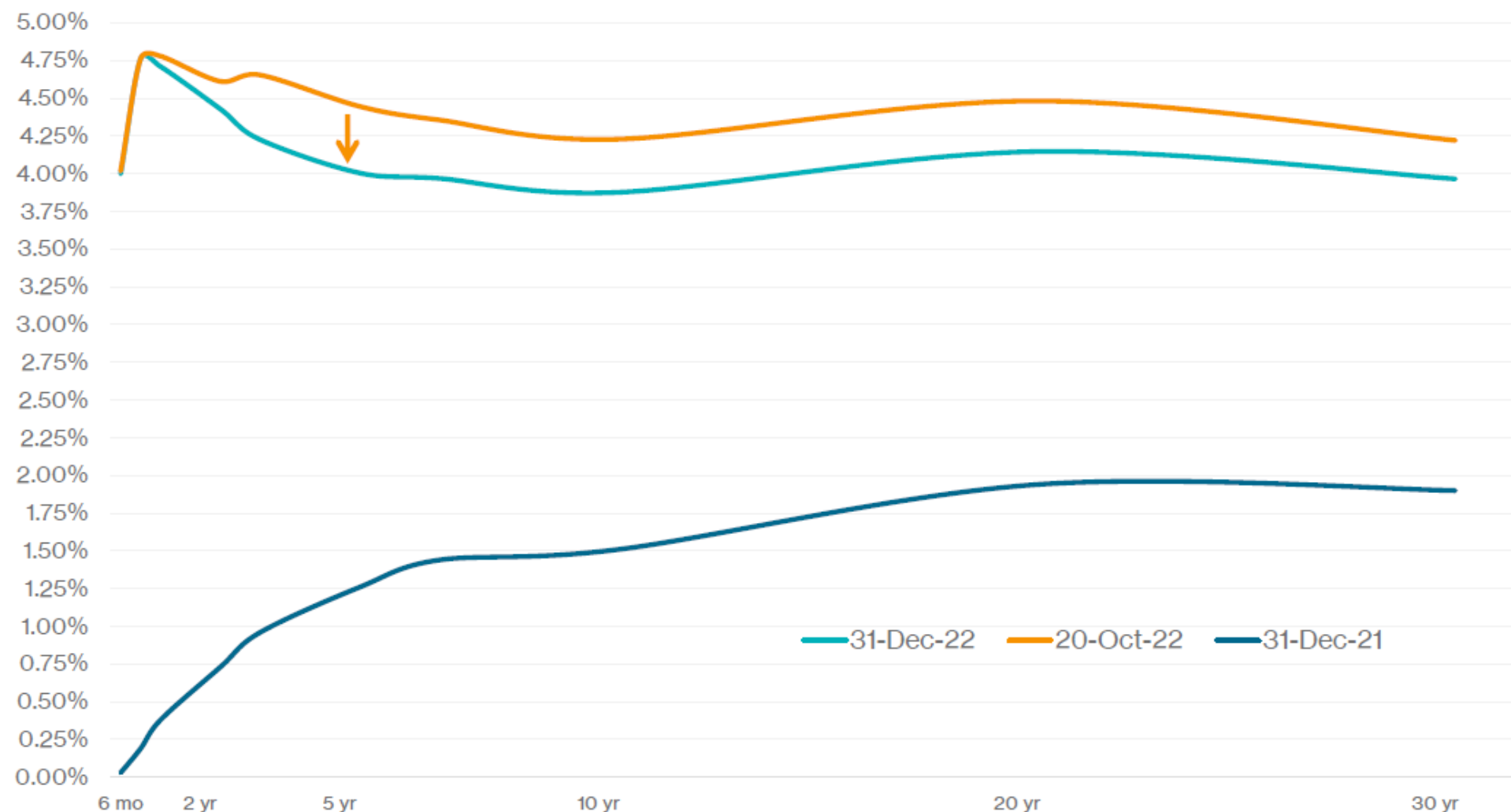
PUBLIC FUNDS
PATTERSON GROUP

Fastest Rate Hiking Cycle

The current hiking cycle has been faster than each of the cycles since 1983



US Treasury Yield Curves



- Yield curve has continued to invert with 3-month yields far exceeding 10-year yields
- Yield curve reflects market expectations for economic growth and inflation
- Shape of the curve indicates heightened expectation for a recession

Portfolio Summary – Investment Pool

As of 12/31/2022

Your Portfolio

Cash/LGIPs	\$58,843,057
Securities Book Value	\$175,180,774
Total Portfolio Book Value	\$234,023,831

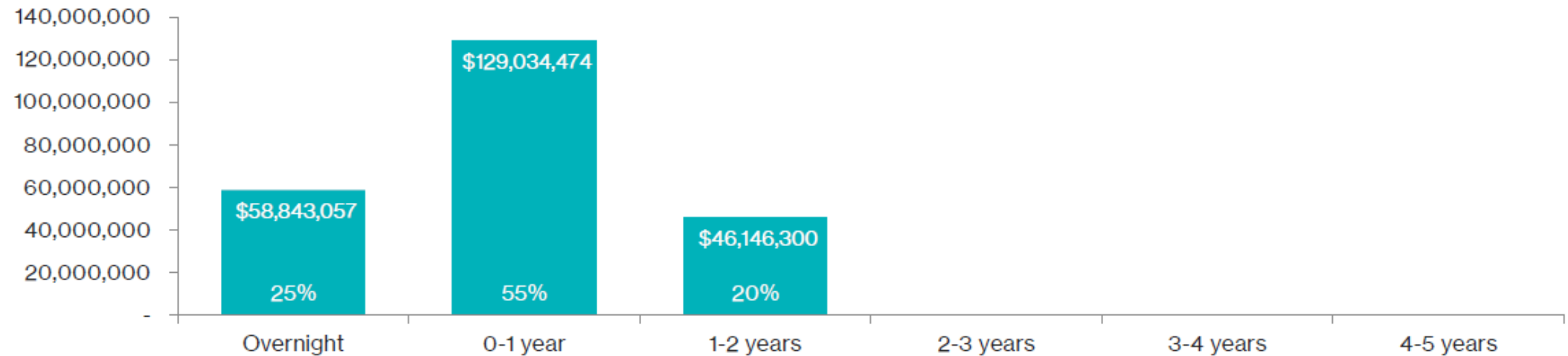
Your Securities

Weighted Average Maturity	0.57 years
Weighted Average Yield	3.31%

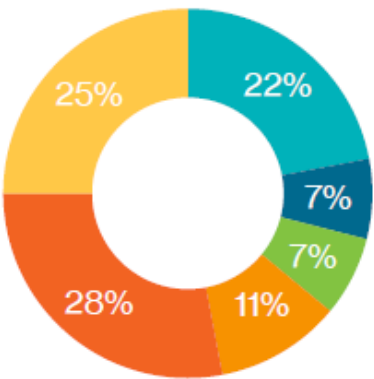
Interest Earnings:

Quarterly Interest Earned	\$1,213,023
Year-to-date Interest Earned	\$1,213,023

Your Maturity Distribution



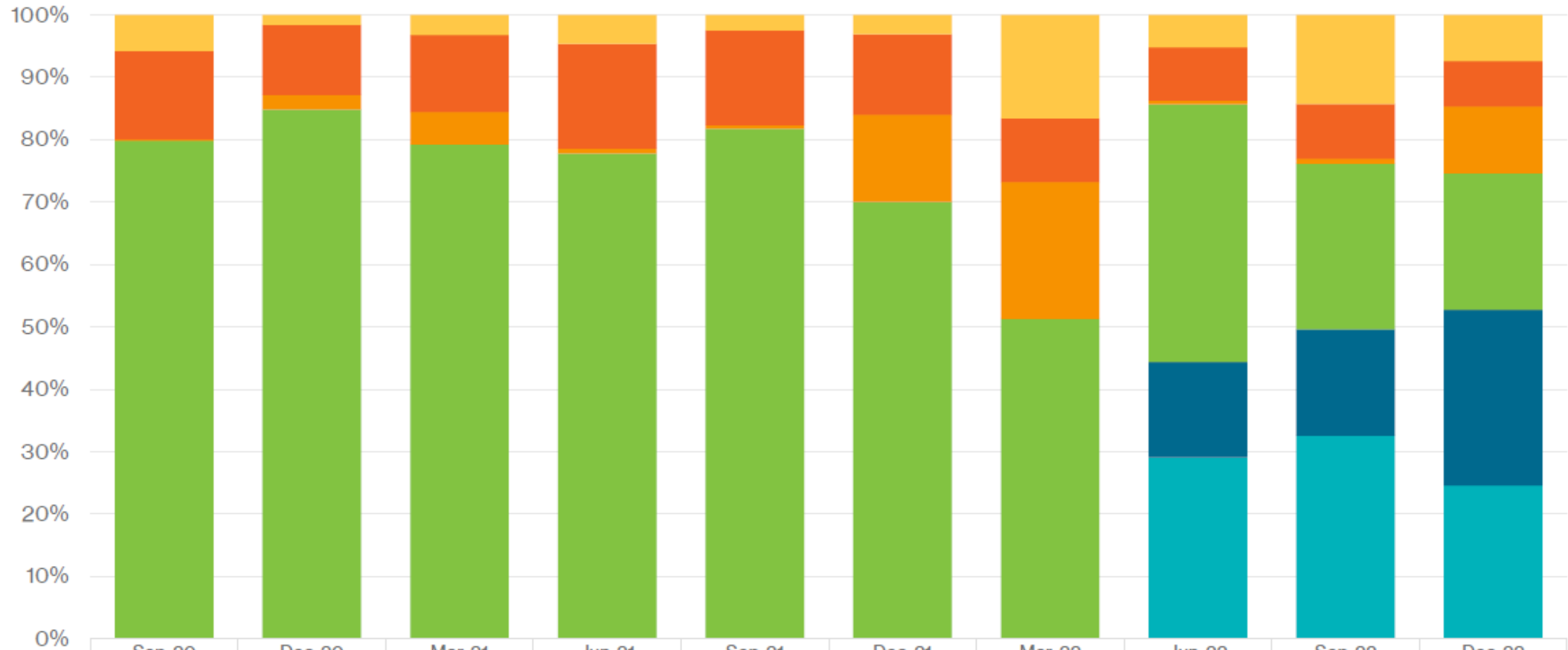
Your Asset Allocation



- Certificates of Deposit
- Cash & Equivalents
- Money market
- Local Government Investment Pools
- US Government Agencies
- US Treasuries

YIELD AND INTEREST INCOME INFORMATION IS ANNUALIZED. ALL YIELD INFORMATION IS SHOWN GROSS OF ANY ADVISORY AND CUSTODY FEES AND IS BASED ON YIELD TO MATURITY AT COST.
PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.

Asset Composition



	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
Cash	5.76%	1.58%	3.20%	4.66%	2.51%	3.11%	16.59%	5.19%	14.28%	7.38%
Money Market	14.14%	11.23%	12.32%	16.75%	15.13%	12.83%	10.18%	8.52%	8.71%	7.25%
LGIPs	0.24%	2.31%	5.23%	0.79%	0.59%	14.02%	21.93%	0.61%	0.87%	10.73%
Certificates of Deposit	79.86%	84.88%	79.26%	77.80%	81.76%	70.03%	51.29%	41.26%	26.53%	21.89%
U.S. Government Agencies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	15.31%	17.04%	28.15%
U.S. Treasury Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	29.11%	32.57%	24.59%