



**KEDC Mission: to promote the development of commercial, industrial and manufacturing enterprises, encourage employment and the public welfare.**

## Killeen City Council Budget Request FY 2024-25





# KEDC Budget 2024-25



Killeen Economic Development Corporation

## Budget FY 2024-2025

- Submitted memo and budget comparison to previous year
- Request City of Killeen funding of **\$885,000**
  - FY 2023-24 \$865,000
- Income - Reduced interest income due to planned withdrawals for Wolf property purchase (down \$90,000)  
New income from lease of portion of Blackboard building (\$29,169)
- Expenses - Actual costs increase for property insurance, engineering expenses  
Funding request of \$20,000 to allow for travel costs to new industry  
ED Services contract adjusted to meet cost of living and business operating increases



Killeen Economic Development Corporation

## Budget FY 2024-2025

- Items not in upcoming budget – WCID #1 Water Study, Incentives, Proposed land sales
  - Do not anticipate specific income or expenses at this time
- KEDC Board of Directors approved budget on May 9, 2024