

TERMINATION OF TRUST

WHEREAS, the City of Killeen designated the members of the City of Killeen City Council to be Trustees and created an Employee Benefit Trust (“EBT”) for the purpose of providing City officers, employees, and qualified retirees and their dependents with dental benefits directly or through the purchase of insurance in a Declaration of Trust dated July 27, 2010 (“Declaration of Trust”);

WHEREAS, the creation of the EBT saved the city from paying taxes on premiums paid for employee insurance benefits;

WHEREAS, the tax savings are now insufficient to justify the continued cost of administration, the Trustees wish to terminate the Declaration of Trust and distribute the trust funds in a manner that is consistent with the purposes of the EBT;

NOW, THEREFORE, the Trustees do hereby terminate the Declaration of Trust as of the Effective Date below and provide for the disposition of remaining trust funds in the following order:

1. Payment of all obligations, debts, losses, and liabilities of the EBT;
2. Payment of covered claims of persons covered under the City’s dental benefits plan;
3. Transfer to the City’s Health/Dental Insurance Fund.

IN WITNESS WHEREOF, the undersigned parties have executed this Termination of Trust on the dates of their respective acknowledgments below. The Effective Date of this Termination of Trust is February 4, 2025.

Mayor Debbie Nash-King, Trustee

Mayor Pro Tem Jessica Gonzalez, Trustee

Jose L. Segarra, Trustee

Ramon Alvarez, Trustee

Joseph Solomon, Trustee

Nina Cobb, Trustee

Michael Boyd, Trustee

Riakos Adams, Trustee

STATE OF TEXAS §

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COUNTY OF BELL §

 This instrument was acknowledged before me on _____, 2025, by Mayor Debbie Nash-King, Trustee.

Notary Public, State of Texas

STATE OF TEXAS §

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COUNTY OF BELL §

This instrument was acknowledged before me on _____, 2025, by Mayor Pro Tem Jessica Gonzalez, Trustee.

Notary Public, State of Texas

STATE OF TEXAS §

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COUNTY OF BELL §

This instrument was acknowledged before me on _____, 2025, by Jose L. Segarra, Trustee.

Notary Public, State of Texas

STATE OF TEXAS §

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COUNTY OF BELL §

This instrument was acknowledged before me on _____, 2025, by Ramon Alvarez, Trustee.

Notary Public, State of Texas

STATE OF TEXAS §

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This instrument was acknowledged before me on _____, 2025, by Joseph Solomon, Trustee.

Notary Public, State of Texas

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 This instrument was acknowledged before me on _____, 2025, by Nina Cobb, Trustee.

Notary Public, State of Texas

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 This instrument was acknowledged before me on _____, 2025, by Michael Boyd, Trustee.

Notary Public, State of Texas

STATE OF TEXAS §
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COUNTY OF BELL §

 This instrument was acknowledged before me on _____, 2025, by Riakos Adams, Trustee.

Notary Public, State of Texas