

STATE OF TEXAS           §  
                                          §  
COUNTY OF BELL         §

**AMENDMENT NUMBER ONE TO THE LETTER OF AGREEMENT  
BETWEEN THE CITY OF KILLEEN, TEXAS AND  
KILLEEN ECONOMIC DEVELOPMENT CORPORATION**

This Amendment is entered into by and between the City of Killeen, Texas, a home-rule municipal corporation (“City”) and the Killeen Economic Development Corporation (“KEDC”), a non-profit corporation; collectively the “Parties”.

**RECITALS**

**WHEREAS**, pursuant to Resolution No. 24-223R, the City of Killeen City Council (“City Council”) authorized an agreement with KEDC (“Agreement”) for the funding of KEDC for fiscal year (“FY”) 2025 and FY 2026 (which is attached hereto and incorporated herein as Exhibit A);

**WHEREAS**, the Agreement authorized the City to grant funds to the KEDC in the amount of \$885,000.00 for FY 2025 and FY 2026;

**WHEREAS**, on Apr 21, 2026, the City Council increased the funds appropriated to KEDC for FY 2026 as part of its annual budget; and

**WHEREAS**, the Parties desire to amend the Agreement to authorize the disbursement of the increased fund amount.

**AGREEMENTS**

**NOW THEREFORE**, the Parties agree that the terms and conditions of the Agreement shall remain in full force and effect, with the exception of the changes made and incorporated herein.

1.-12. No Change

13. **Funding.** For those considerations described above, the City agrees to pay KEDC four (4) quarterly payments for a total amount not to exceed Eight Hundred Eighty-Five Thousand Dollars (\$885,000.00) for the Initial Term. Unless the Agreement is terminated in accordance with Paragraph 16, the City agrees to pay KEDC four (4) quarterly payments not to exceed Eight Hundred Eighty-Five Thousand Dollars (\$885,000.00) for the Additional Term. Further, the City agrees to pay KEDC an additional amount not to exceed Two Hundred Fifteen Thousand Dollars (\$215,000.00) during the Additional Term in connection with the remaining quarterly payments in FY 2026 already contemplated by this Agreement.

14.-16. No change

[signature page follows]

EXECUTED to be EFFECTIVE this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

CITY OF KILLEEN

KILLEEN ECONOMIC DEVELOPMENT CORP.

\_\_\_\_\_  
Kent Cagle  
City Manager

\_\_\_\_\_  
Tyler Robert  
President

ATTEST:

\_\_\_\_\_  
Laura Calcote  
City Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
Holli Clements  
City Attorney