



PUBLIC FUNDS ADVISORY

City of Killeen

Quarterly Investment Report

PRESENTED BY:

SCOTT GRUBER, CMT – MANAGING DIRECTOR, ADVISORY SERVICES

JUNE 30, 2026



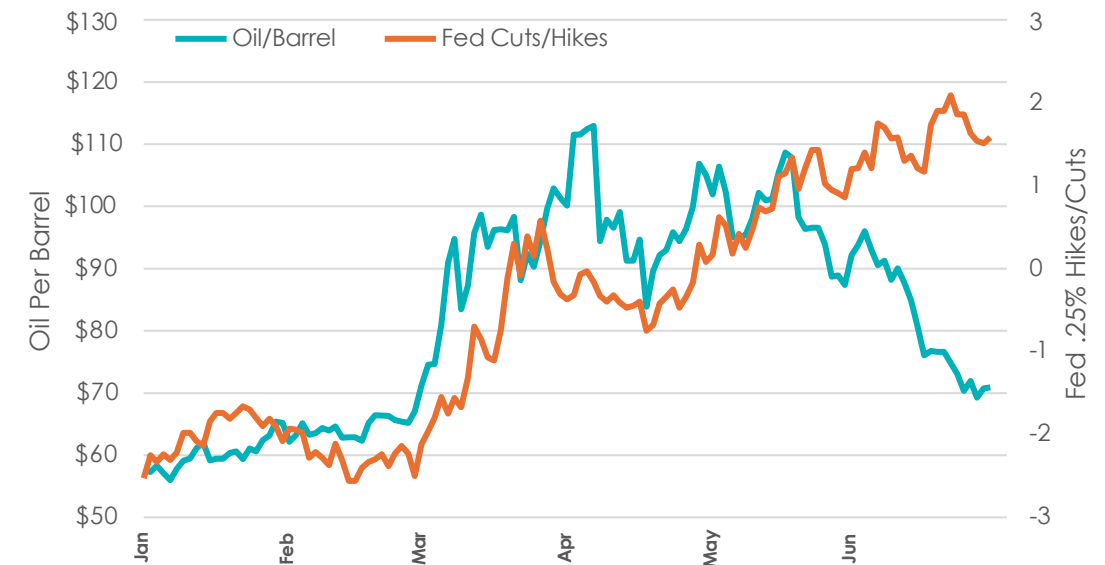
MEEDER
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

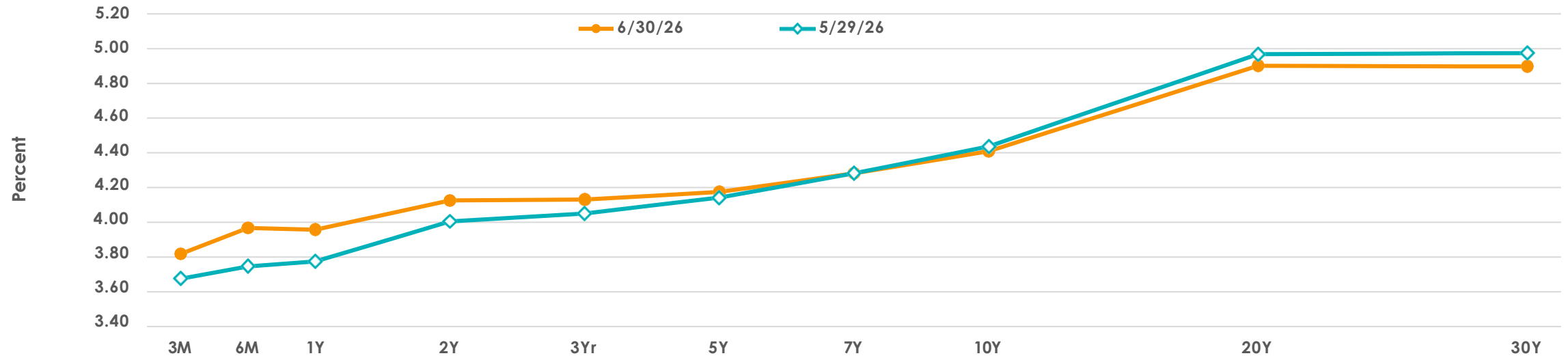
- The Fed delivers a hawkish tone at the June FOMC meeting
- Headline CPI is at the highest level since 2023 primarily due to energy price increases
- U.S. economic growth looks strong for the second quarter of 2026
- Shorter-term interest rates increased in June with a Fed hike projected later this year

- At the end of February (prior to the Iran conflict), the futures market was pricing in approximately 2.5 quarter point cuts by December 2026.
- At the end of June, futures market data were projecting the Fed to hike later this year.

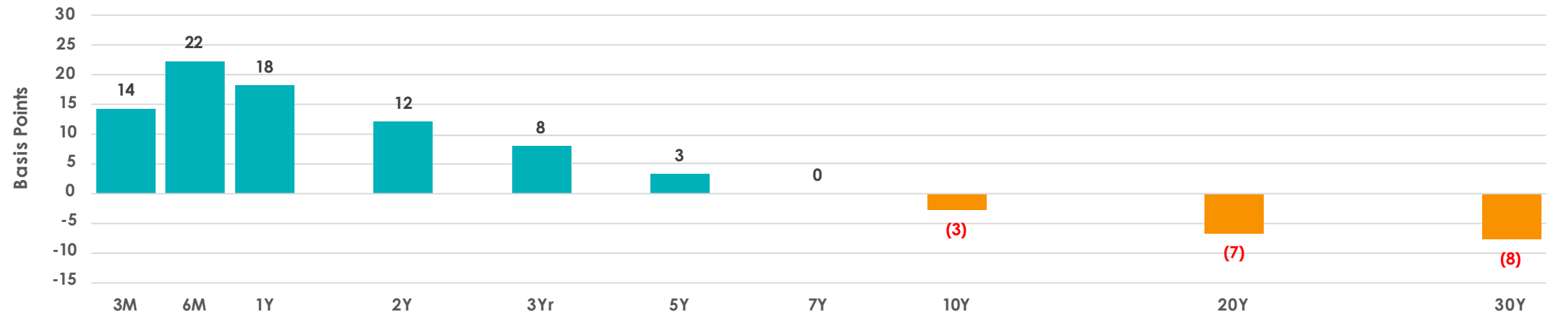
Price of Oil vs. Number of Fed Hike/Cuts Over the Next 12 Months



U.S. Treasury Yield Curve Change



Basis Point Change



Quarterly Portfolio Summary – All Funds



This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City of Killeen and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of March 31, 2026		Portfolio as of June 30, 2026	
Beginning Book Value	\$312,489,452	Ending Book Value	\$287,731,570
Beginning Market Value	\$312,971,335	Ending Market Value	\$286,960,871
Unrealized Gain/(Loss)	\$481,883	Unrealized Gain/(Loss)	(\$770,699)
		Change in Unrealized Gain/(Loss)	(\$1,252,582)
Weighted Average Maturity	481 days	Weighted Average Maturity	557 days
Weighted Average Yield	3.98%	Weighted Average Yield	3.96%

Portfolio Market Value by Fund	3/31/2026	6/30/2026	Change
Pooled Investments	\$312,782,672.29	\$286,713,729.77	(\$26,068,942.52)
Enterprise Funds	\$313.03	\$341.05	\$28.02
General Fund	<u>\$188,349.66</u>	<u>\$246,800.26</u>	<u>\$58,450.60</u>
Total	\$312,971,334.98	\$286,960,871.08	(\$26,010,463.90)

Portfolio Summary – Investment Pool

As of 6/30/2026

Your Portfolio

Cash/LGIPs	\$80,081,866
Securities Book Value	\$207,402,563
Total Portfolio Book Value	\$287,484,429

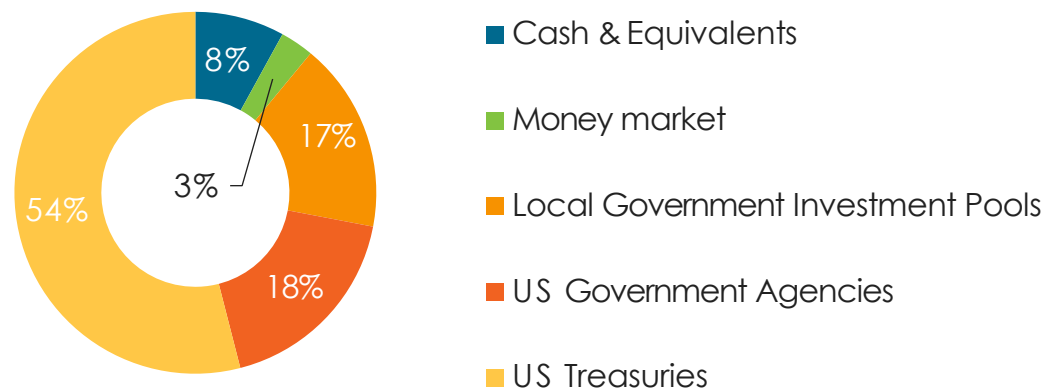
Your Securities

Weighted Average Maturity	1.53 years
Weighted Average Yield	3.96%

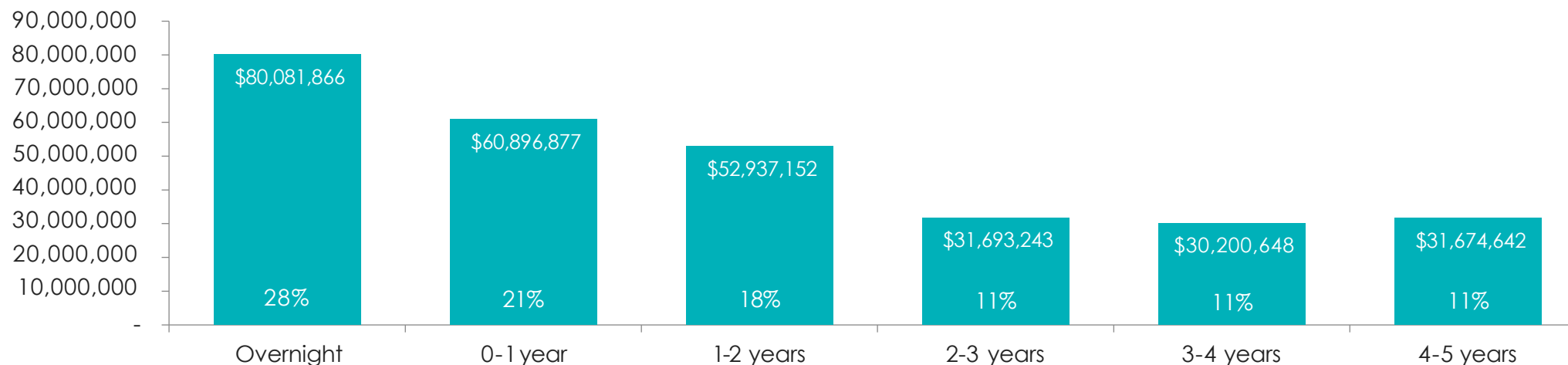
Interest Earnings:

Quarterly Interest Earned	\$2,981,621
Year-to-date Interest Earned	\$9,291,626

Your Asset Allocation

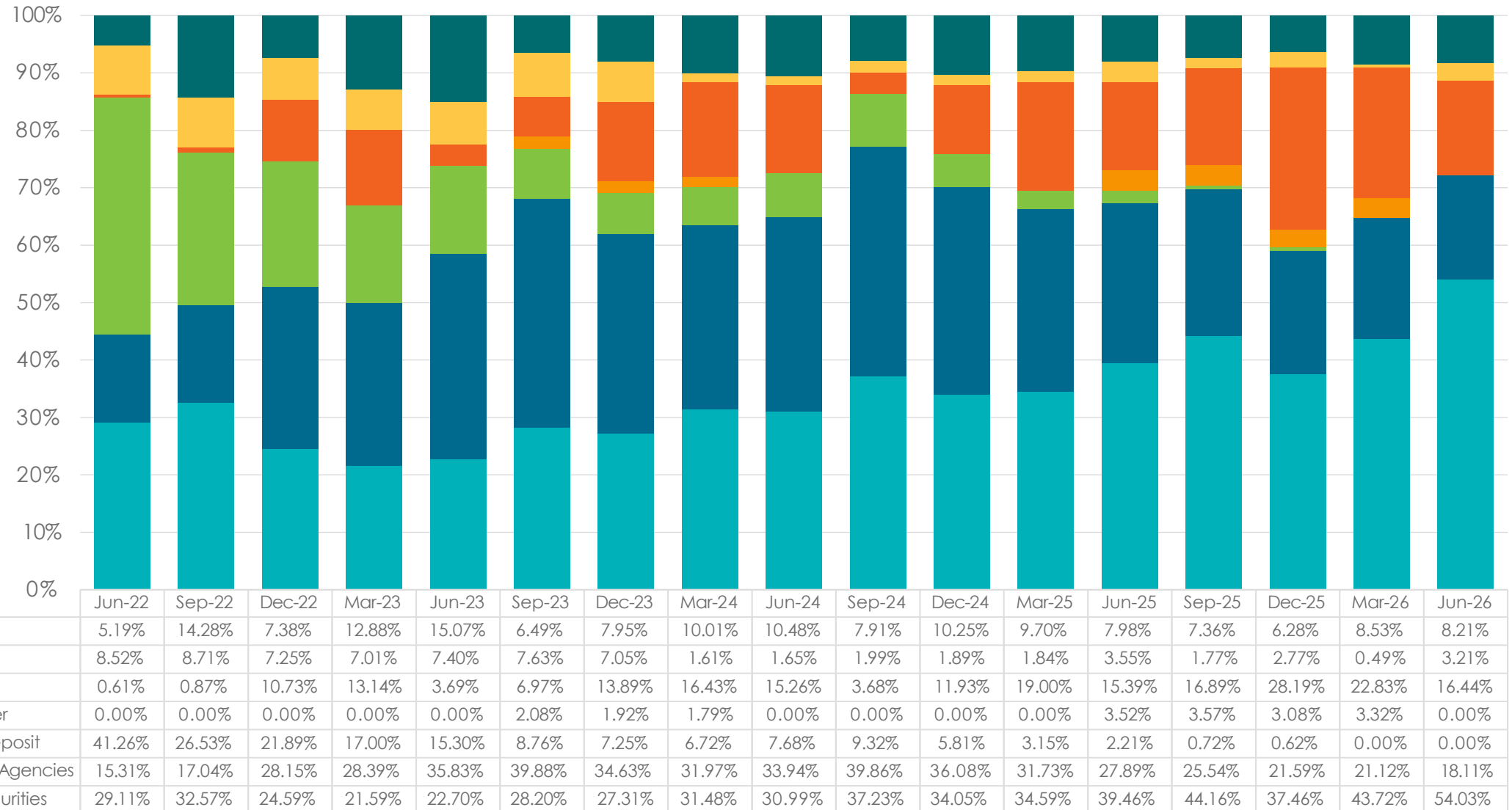


Your Maturity Distribution



YIELD AND INTEREST INCOME INFORMATION IS ANNUALIZED. ALL YIELD INFORMATION IS SHOWN GROSS OF ANY ADVISORY AND CUSTODY FEES AND IS BASED ON YIELD TO MATURITY AT COST. PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.

Asset Composition





M E E D E R

PUBLIC FUNDS

MeederPublicFunds.com