



INDEPENDENT AUDITING SERVICES

TMP-19-080

August 20, 2019

Audit Firm Selection Background

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- City Charter and the Financial Governance Policy requires City Council to designate a Certified Public Accountant to perform the City's annual audit.
- The City's Financial Governance Policy requires the City to request proposals every five years from qualified firms.
- City Council awarded the auditing services agreement to Belt Harris Pechacek, LLLP on August 8, 2017.
 - Initial agreement was for the audit of fiscal years 2017 and 2018, with the option to renew for three additional fiscal years.
 - FY 2019 estimated audit cost is \$139,307 (included in the FY 2020 Proposed Budget).
- Audit Committee met on May 30, 2019 and voted to recommend the appointment of Belt Harris Pechacek, LLLP for the FY 2019 audit.

Alternatives

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- Do not renew the agreement with Belt Harris Pechacek, LLLP and issue a request for qualifications for independent auditing services.
- Renew the agreement with Belt Harris Pechacek, LLLP to provide independent auditing services for the City of Killeen.

Recommendation

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The Audit Committee and staff recommend that the City Council renew the agreement with Belt Harris Pechacek, LLLP to provide auditing services for the fiscal year ending September 30, 2019.