

## City Council Budget Discussion Schedule

Key Dates	Date
Budget Delivery & Presentation	July 11
Special City Council Workshop (if requested by City Council)	July 18
Budget Public Hearing 1 of 1 (2, if necessary)	August 1
Set proposed tax rate by taking record vote	August 1
Town Hall	August 17
Budget Public Hearing 2 of 2 (2, if necessary)	September 5
<ul> <li>Tax Rate Public Hearing</li> <li>Adoption of:</li> <li>Budget</li> <li>Ratify Tax Revenue Increase</li> <li>Set Tax Rate (including I&amp;S and M&amp;O rates)</li> </ul>	September 12

	Begi	ected nning Balance	FY 2 Reve		FY 2024 penditures	hange in nd Balance	Projected Ending nd Balance	Fund Balance Reserve
Funds								
General Fund	\$ 28,	263,622	\$ 120,50	59,340	\$ 120,569,340	\$ -	\$ 28,263,622	24.14%
Water & Sewer Fund	9,	534,262	48,22	23,203	48,223,203	-	9,534,262	21.03%
Solid Waste Fund	5,	008,517	24,4	76,776	24,476,776	-	5,008,517	22.21%
Drainage Utility Fund	1,	225,937	5,2	55,698	5,255,698	-	1,225,937	25.75%
Aviation Funds	1,	384,908	4,10	53,928	4,695,513	(531,585)	853,323	18.17%
Golf Enterprise Fund		-	1,6	11,320	1,557,275	54,045	54,045	3.47%
Debt Service Fund	3,	157,118	16,42	28,706	17,562,308	(1,133,602)	2,023,516	11.52%
Street Maintenance Fund	7,	849,421	9,89	96,738	6,133,450	3,763,288	11,612,709	189.33%
Hotel Occupancy Tax	1,	546,531	3,90	61,641	4,344,737	(383,096)	1,163,435	26.78%
Other Special Revenues	5,	354,608	9,2	77,420	11,293,131	(2,015,711)	3,338,897	29.57%
Capital Projects Funds	14,	557,363	14,4	74,455	20,933,704	(6,459,249)	8,098,114	38.68%
Fleet Services		306,371	1,9	90,216	1,990,216	-	306,371	15.39%
Health Insurance	4,	233,308	7,9	99,901	7,999,901	-	4,233,308	52.92%
Information Technology		691,913	5,5 <sup>-</sup>	70,263	6,076,534	(506,271)	185,642	3.06%
Risk Management		310,880	1,68	35,157	1,685,157	-	310,880	18.45%
Subtotal Funds	83,	424,759	275,5	34,762	282,796,943	(7,212,181)	76,212,578	
Less Interfund Activity		-	(38,3)	07,706)	(38,816,340)	508,634	508,634	
Total Funds	\$ 83,	424,759	\$ 237,2	77,056	\$ 243,980,603	\$ (6,703,547)	\$ 76,721,212	



# General Fund

## Budget Changes – General Fund

Description	Revenue	Expenditure
FY 2024 Proposed Budget –	\$120,329,340	\$120,329,340
Add: Property Tax	229,529	
Reduce: Building Permit Revenue	(31,625)	
Add: Fire Department Fit for Duty Physicals (includes Cancer Screening)		225,000
Add: Legal Expenses for Requests for Attorney General Opinions (offset with interest income)		15,000
Add: Interest Income	42,096	
TOTAL	\$120,569,340	\$120,569,340



## Debt Service Fund

#### Budget Changes – Debt Service Fund

Description	Revenue	Expenditure
FY 2024 Proposed Budget –	\$16,704,355	\$17,793,386
Reduce: Property tax	(275,649)	
Add: Interest debt service for 2023 CO Issue		18,922
Reduce: Principal debt service for 2023 CO Issue		(250,000)
TO	ΓAL \$16,428,706	\$17,562,308



# Hotel Occupancy Tax Fund

### Budget Changes – Hotel Occupancy Tax Fund

Description		Revenue	Expenditure
FY 2024 Proposed Budget –		\$3,961,641	\$4,149,737
Add: STR Inspections			30,000
Add: RV Park – Electrical Upgrades			70,000
Add: RV Park – Upgrade Water			20,000
Add: RV Park – Pave Parking Sites			50,000
Add: RV Park – Landscaping			25,000
	TOTAL	\$3,961,641	\$4,344,737

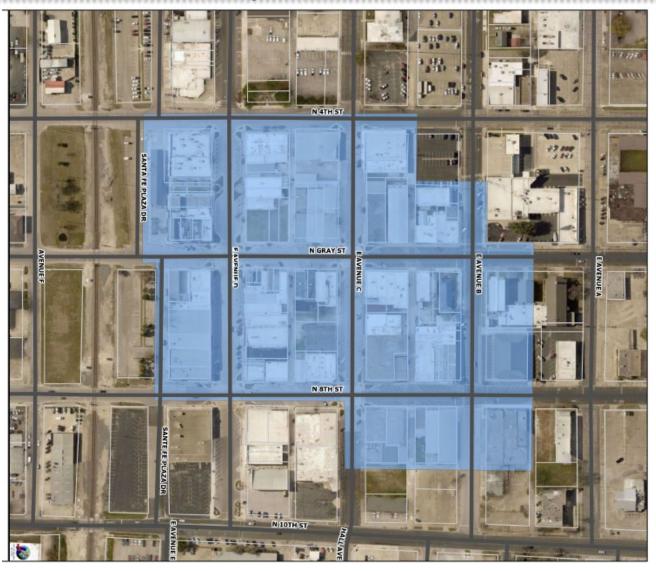


## TIRZ Fund

### Budget Changes – TIRZ Fund

Description	Revenue	Expenditure
FY 2024 Proposed Budget –	\$1,716,224	\$2,278,000
Reduce: Property Tax (Interest Income and Central Texas College set tax rate on 8/15/2023 at lower rate)	<del>(398,667)</del> (373,453)	
Add: Streetscape design and minor landscape improvements for Bell County Annex in the Historic Overlay District (addt'l funding - \$278,000 already in the budget)		22,000
Add: Expanded Improvement Grants to include Interior & Exterior for the Historic Overlay District		100,000
TOTAL	\$1,317,557 \$1,342,771	\$2,400,000

## Historic Overlay District



Fiscal Year	Tax Base	Estimated Growth	City of Killeen	В	ell County	ntral Texas College	lı	nterest	Estimated Annual Revenue	E	Estimated Annual xpenditures	С	umulative Total
2021			 						\$ 1,744,793				
2022	\$ 36,829,202		\$ 238,532	\$	125,498	\$ 38,099	\$	(3,356)	398,773	9	<b>-</b>	\$	2,143,566
2023	57.537.155	56.23%	365.726		185.812	56.419		61.720	669.677		(1.263.454)		1.549.789
2024 1	130,684,082	127.13%	811,287		380,813	107,814		42,857	1,342,771 2	!	(2,400,000)		492,560
2025	160,741,421	23.00%	997,883		468,401	132,612		4,926	1,603,822		-		2,096,382
2026	189,674,877	18.00%	1,177,502		552,713	156,482		20,964	1,907,661		-		4,004,043
2027	225,713,103	19.00%	1,401,227		657,728	186,213		40,040	2,285,208		-		6,289,251
2028	261,827,200	16.00%	1,625,423		762,964	216,007		62,893	2,667,287		-		8,956,537
2029	305,290,515	16.60%	1,895,244		889,617	251,865		89,565	3,126,291		-		12,082,829
2030	357,495,193	17.10%	2,219,330		1,041,741	294,934		120,828	3,676,833		-		15,759,662
2031	420,164,100	17.53%	2,608,379		1,224,358	346,635		157,597	4,336,969		-		20,096,631
2032	476,466,090	13.40%	2,957,901		1,388,422	393,085		200,966	4,940,374		-		25,037,005
2033	541,265,478	13.60%	3,360,176		1,577,248	446,544		250,370	5,634,338		-		30,671,343
2034	591,061,902	9.20%	3,669,312		1,722,354	487,626		306,713	6,186,005		-		36,857,349
2035	624,456,899	5.65%	3,876,628		1,819,667	515,177		368,573	6,580,045		-		43,437,394
2036	657,865,343	5.35%	4,084,028		1,917,020	542,739		434,374	6,978,161		-		50,415,555
2037	689,969,172	4.88%	4,283,329		2,010,570	569,225		504,156	7,367,280		-		57,782,835
2038	721,224,776	4.53%	4,477,363		2,101,649	595,010		577,828	7,751,850		-		65,534,685
2039	752,093,196	4.28%	4,668,995		2,191,600	620,477		655,347	8,136,419		-		73,671,104
2040	783,681,110	4.20%	4,865,092		2,283,647	646,537		736,711	8,531,987		-		82,203,091
2041	816,674,085	4.21%	5,069,913		2,379,788	673,756		822,031	8,945,488		-		91,148,579
2042	849,014,379	3.96%	5,270,681		2,474,028	700,437		911,486	9,356,632		-	1	00,505,210
2043	881,786,334	3.86%	5,474,130		2,569,525	727,474	1,	005,052	9,776,181		-	1	10,281,392
2044	915,029,678	3.77%	5,680,504		2,666,396	754,899	1,	102,814	10,204,613		-	1	20,486,004
2045	948,611,268	3.67%	5,888,979		2,764,253	782,604	1,	204,860	10,640,696		-	1	31,126,701
2046	982,476,690	3.57%	6,099,215		2,862,937	810,543	1,	311,267	11,083,962		-	1	42,210,663
2047	1,016,568,631	3.47%	6,310,858		2,962,281	838,669	1,	422,107	11,533,915		-	1	53,744,577
2048	1,050,826,994	3.37%	6,523,534		3,062,110	866,932	1,	537,446	 11,990,022			1	65,734,599
									\$ 169,398,053	9	(3,663,454)		

<sup>&</sup>lt;sup>1</sup> - Based on certified value provided by Tax Appraisal District of Bell County as of 7/21/2023

<sup>&</sup>lt;sup>2</sup> - Based on proposed tax rate for FY 2024