

Addendum No. 1
(City of Killeen)

This Addendum No. 1 (this “Addendum”) relates to that certain Amended and Restated Waste Disposal Contract, made and entered into as of December 14, 2023 (the “Waste Disposal Contract”), by and between the Bell County Water Control and Improvement District No. 1 and the City of Killeen, Texas (the “City”), and is an addendum to the Waste Disposal Contract for all purposes, including, particularly, for the purposes of Section 22 of the Waste Disposal Contract.

Bond Name: Bell County Water Control and Improvement District No. 1 Sanitary Sewer System Revenue Bonds, Series 2025 (the “Bonds”).

Aggregate Principal Amount of Bonds: Not to exceed \$14,870,000 (the “Maximum Aggregate Principal Amount”).

Purposes: (1) 38th Street Treatment Facilities – Plant 1 Modifications

Pre-Construction Allocation of Bonds to Purposes:

(1) 38th Street Treatment Facilities – Plant 1 Modifications \$14,870,000 (100%)

Allocation of Existing Maximum Daily Discharge Quantity (“MDDQ”) and Debt Service by Purposes:

(1) 38th Street Treatment Facilities – Plant 1 Modifications

Existing (“MDDQ”) at the 38th Street Treatment Facilities – Plant 1 and Debt Service Percentage for each civilian customer with a right to discharge Waste into Plant 1 (each, a “Customer”):

<u>Customer</u>	<u>Existing MDDQ⁽¹⁾</u>	<u>Debt Service Percentage⁽²⁾</u>
City of Killeen	11.4 MGD	(100%)

⁽¹⁾Excludes Fort Cavazos (6.6 MGD).

⁽²⁾Percentages represent, in each case, the percentage of the Maximum Aggregate Principal Amount allocated to each Customer for modifications to the 38th Street Treatment Facilities – Plant 1 calculated in accordance with Section 11(A)(1)(a) of the Waste Disposal Contract.

Allocation of Debt Service on the Bonds: Based upon the Pre-Construction Allocation of Bonds to Purposes and the Allocation of MDDQ and Debt Service by Purposes set forth above, the allocation of the debt service on the Bonds to Customers is as follows:

<u>Customer</u>	<u>Debt Service Percentage</u>
City of Killeen	100%

Based on the Maximum Aggregate Principal Amount and the Debt Service Percentages set forth above, the principal amount of the Bonds to be allocated to and charged to the City is \$14,870,000 (the “City’s Allocated Principal Amount”), which has been rounded to conform to the authorized denominations of the Bonds. The City’s Allocated Principal Amount is preliminary and subject to market conditions at the time of pricing the Bonds. The debt service requirements relating to such principal amount shall be charged to the City as fixed charges in accordance with Section 11(A) of the Waste Disposal Contract and shall be charged substantially in accordance with the schedule set forth in Exhibit A to this Addendum No. 1. The amounts shown in such schedule do not include any amounts that may be included in fixed charges for deposit into the debt service reserve fund for the Bonds to cover any future deficiencies in the reserve fund or for payment of debt service on any other bonds of the District. Further, the City recognizes that the District will bill and collect fixed charges allocable to the City through its monthly billing process.

The final pricing of the Bonds will affect the City’s Allocated Principal Amount set forth herein and the debt service schedule set forth in Exhibit A hereto. Following the final pricing of the Bonds, the District will provide an amended Exhibit A to the City reflecting the final City’s Allocated Principal Amount and the debt service requirements relating thereto, and this Addendum shall be deemed to be amended to incorporate and conform to the amended Exhibit A.

Upon the completion of all projects to be constructed with the proceeds of the Bonds, the District and its engineers shall reconcile the actual expenditures of Bond proceeds to the Pre-Construction Allocation of Bonds to Purposes and the Allocation of Debt Service on the Bonds indicated above and shall notify the City in writing of any adjustments made to such allocations. Upon the giving of such notice, this Addendum No. 1 shall be deemed to be amended to conform to such adjusted allocation of Bonds to purposes. Any such adjustment may change the City’s Allocated Principal Amount. Following any such adjustment, the District will provide an amended Exhibit A to the City reflecting the final City’s Allocated Principal Amount and the debt service requirements relating thereto, and this Addendum No. 1 shall be deemed to be amended to incorporate and conform to the amended Exhibit A.

If upon the completion of all projects to be constructed with the proceeds of the Bonds there remain unexpended Bond proceeds, the District may, in accordance with the order authorizing the issuance of the Bonds, use such unexpended Bond proceeds to pay, redeem or defease outstanding Bonds, or to construct additional facilities or for other purposes permitted

under the order authorizing the Bonds. Any such redemption or defeasance will affect the debt service schedule set forth in Exhibit A. The District shall provide written notice to the City of any such redemption or defeasance, together with an amended Exhibit A. Upon the giving of such notice, this Addendum No. 1 shall be deemed to be amended to incorporate and conform to the amended Exhibit A.

[EXECUTION PAGE FOLLOWS]

EXECUTED this the _____ day of _____, 2025, in Bell County, Texas.

BELL COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NO. 1

By: _____
President, Board of Directors

ATTEST:

Secretary

CITY OF KILLEEN, TEXAS (City)

[Name and Title]

ATTEST:

Secretary

EXHIBIT A

Bell County Water Control & Improvement District No. 1

\$14,870,000 Sanitary Sewer System Revenue Bonds, Series 2025

(Sewer Facilities Projects)

Preliminary - Killeen Portion

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/26/2025	-	-	-	-	-
01/10/2026	-	-	603,102.42	603,102.42	-
04/30/2026	-	-	-	-	603,102.42
07/10/2026	-	-	345,727.50	345,727.50	-
01/10/2027	-	-	345,727.50	345,727.50	-
04/30/2027	-	-	-	-	691,455.00
07/10/2027	500,000.00	4.650%	345,727.50	845,727.50	-
01/10/2028	-	-	334,102.50	334,102.50	-
04/30/2028	-	-	-	-	1,179,830.00
07/10/2028	520,000.00	4.650%	334,102.50	854,102.50	-
01/10/2029	-	-	322,012.50	322,012.50	-
04/30/2029	-	-	-	-	1,176,115.00
07/10/2029	545,000.00	4.650%	322,012.50	867,012.50	-
01/10/2030	-	-	309,341.25	309,341.25	-
04/30/2030	-	-	-	-	1,176,353.75
07/10/2030	575,000.00	4.650%	309,341.25	884,341.25	-
01/10/2031	-	-	295,972.50	295,972.50	-
04/30/2031	-	-	-	-	1,180,313.75
07/10/2031	600,000.00	4.650%	295,972.50	895,972.50	-
01/10/2032	-	-	282,022.50	282,022.50	-
04/30/2032	-	-	-	-	1,177,995.00
07/10/2032	630,000.00	4.650%	282,022.50	912,022.50	-
01/10/2033	-	-	267,375.00	267,375.00	-
04/30/2033	-	-	-	-	1,179,397.50
07/10/2033	660,000.00	4.650%	267,375.00	927,375.00	-
01/10/2034	-	-	252,030.00	252,030.00	-
04/30/2034	-	-	-	-	1,179,405.00
07/10/2034	690,000.00	4.650%	252,030.00	942,030.00	-
01/10/2035	-	-	235,987.50	235,987.50	-
04/30/2035	-	-	-	-	1,178,017.50
07/10/2035	725,000.00	4.650%	235,987.50	960,987.50	-
01/10/2036	-	-	219,131.25	219,131.25	-
04/30/2036	-	-	-	-	1,180,118.75
07/10/2036	760,000.00	4.650%	219,131.25	979,131.25	-
01/10/2037	-	-	201,461.25	201,461.25	-
04/30/2037	-	-	-	-	1,180,592.50
07/10/2037	795,000.00	4.650%	201,461.25	996,461.25	-
01/10/2038	-	-	182,977.50	182,977.50	-
04/30/2038	-	-	-	-	1,179,438.75
07/10/2038	830,000.00	4.650%	182,977.50	1,012,977.50	-
01/10/2039	-	-	163,680.00	163,680.00	-

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/30/2039	-	-	-	-	1,176,657.50
07/10/2039	870,000.00	4.650%	163,680.00	1,033,680.00	-
01/10/2040	-	-	143,452.50	143,452.50	-
04/30/2040	-	-	-	-	1,177,132.50
07/10/2040	915,000.00	4.650%	143,452.50	1,058,452.50	-
01/10/2041	-	-	122,178.75	122,178.75	-
04/30/2041	-	-	-	-	1,180,631.25
07/10/2041	955,000.00	4.650%	122,178.75	1,077,178.75	-
01/10/2042	-	-	99,975.00	99,975.00	-
04/30/2042	-	-	-	-	1,177,153.75
07/10/2042	1,000,000.00	4.650%	99,975.00	1,099,975.00	-
01/10/2043	-	-	76,725.00	76,725.00	-
04/30/2043	-	-	-	-	1,176,700.00
07/10/2043	1,050,000.00	4.650%	76,725.00	1,126,725.00	-
01/10/2044	-	-	52,312.50	52,312.50	-
04/30/2044	-	-	-	-	1,179,037.50
07/10/2044	1,100,000.00	4.650%	52,312.50	1,152,312.50	-
01/10/2045	-	-	26,737.50	26,737.50	-
04/30/2045	-	-	-	-	1,179,050.00
07/10/2045	1,150,000.00	4.650%	26,737.50	1,176,737.50	-
04/30/2046	-	-	-	-	1,176,737.50
Total	\$14,870,000.00	-	\$8,815,234.92	\$23,685,234.92	-

EXHIBIT A-2

Error! Unknown document property name.