

**RESOLUTION AUTHORIZING PROCEEDING WITH ISSUANCE OF
CERTIFICATES OF OBLIGATION
AND FURTHER DIRECTING THE PUBLICATION OF NOTICE OF INTENTION
TO ISSUE CITY OF KILLEEN, TEXAS
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION**

THE STATE OF TEXAS §
 §
COUNTY OF BELL §

WHEREAS, the City Council (the "Council") of the City of Killeen, Texas (the "City") has determined that it is in the best interest of the City to proceed with the issuance of certificates of obligation for certain capital improvement programs; and

WHEREAS, in furtherance of the issuance of obligations the City Manager and City staff are proceeding with preparing the necessary documents for the sale of certificates of obligations (the "Certificates") for various projects as set forth in the attached "Notice of Intention to Issue Certificates of Obligation"; and

WHEREAS, prior to the issuance of the Certificates, the Council is required under Section 271.041 et seq., Local Government Code to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the City, the notice stating: (i) the time and place tentatively set for the passage of the order authorizing the issuance of the Certificates, (ii) the maximum amount and purpose of the Certificates to be authorized; and (iii) the manner in which the Certificates will be paid; and

WHEREAS, the meeting at which this Resolution is adopted was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KILLEEN, TEXAS:

1. Attached hereto is a form of the Notice of Intention to Issue the Certificates, the form and substance of which is hereby adopted and approved.

2. Bond Counsel for the City, shall cause the notice to be published in substantially the form attached hereto, in a newspaper of general circulation in the City, on the same day in each of two consecutive weeks, the date of the first publication to be at least 31 days prior to the time set for the order authorizing issuance of the Certificates as shown in the notice.

3. The City Manager, City Staff and financial advisor and bond counsel to the City are authorized to proceed with preparing the necessary bond and offering documents to effectuate the sale of the Certificates including making application to appropriate rating agencies and bond insurers, if applicable.

4. This Resolution shall become effective immediately upon adoption. The Mayor and City Secretary are hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the Council and to do any and all things proper and necessary to carry out the intent of this Resolution including final approval of the form of Notice attached hereto.

5. The City hereby authorizes the disbursement of a fee equal to the lesser of (i) one-tenth of one percent of the principal amount of each series of the obligations being issued or (ii) \$9,500 per series, provided that such fee shall not be less than \$750, to the Attorney General of Texas Public Finance Division for payment of the examination fee charged by the State of Texas for the Attorney General's review and approval of public securities and credit agreements, as required by Section 1202.004 of the Texas Government Code. The appropriate member of the City's staff is hereby instructed to take the necessary measures to make this payment. The City is also authorized to reimburse the appropriate City funds for such payment from proceeds of the obligations.

PASSED, APPROVED AND EFFECTIVE THIS MAY 13, 2014.

Mayor
City of Killeen, Texas

ATTEST:

City Secretary
City of Killeen, Texas

APPROVED AS TO FORM:

City Attorney
City of Killeen, Texas

**NOTICE OF INTENTION TO ISSUE
CITY OF KILLEEN, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION,
SERIES 2014**

NOTICE is hereby given that it is the intention of the City Council of the City of Killeen, Texas to issue Certificates of Obligation of the City in one or more series for the purpose of providing funds for paying contractual obligations incurred or to be incurred for: (1) constructing, improving, renovating, expanding and equipping existing City fire facilities including Fire Station No. 9 and purchasing fire vehicles and equipment; (2) constructing, improving, renovating, expanding and equipping existing community center, parks and community services facilities; (3) constructing, acquiring, reconstructing, improving, repairing, extending, expanding, upgrading and/or developing streets and roads, payment of any related acquisition of land, rights-of-way, drainage, lighting, landscaping and easements; and (4) professional services including fiscal, engineering, architectural and legal fees and other such costs incurred in connection therewith including the costs of issuing the Certificates. The City Council tentatively proposes to authorize the issuance of the Certificates of Obligation at its regular meeting place in the City Hall, 101 North College Street, Killeen, Texas to commence at 5:00 p.m., on the 24th day of June, 2014. The maximum amount of Certificates of Obligation that may be authorized for the above listed purposes is \$13,950,000. The City Council presently proposes to provide for payment of the Certificates of Obligation by a pledge of ad valorem taxes upon all taxable property within the City within the limits allowed by law. The Certificates of Obligation will be additionally payable from a limited pledge of the City's surplus water and sewer system not to exceed \$1,000.

City of Killeen, Texas