



# AVIATION BUDGET AMENDMENT

PH-17-047B

November 7, 2017

# Aviation Budget Amendment

2

- Purpose of budget amendment
  - Airport Improvement Program Grant Match of 90% for Passenger Boarding Bridges capital improvement project / Passenger Facility Charge match of 10%.
  - Multiple Passenger Facility Charge and Customer Facility Charge capital improvement projects.
- Fiscal Impact
  - FY 2018 Passenger Facility Charge and Customer Facility Charge revenues.
    - Passenger Facility Charge cover both 10% match and 100% of approved projects.
    - Customer Facility Charge covers 100% of approved projects.
  - Use Passenger Facility Charge and Customer Facility Charge fund balance to cover the remainder.
  - There is no impact to the Killeen-Fort Hood Regional Airport operating fund.

# Aviation Budget Amendment

3

Department	Description	Current Budget	Budget Change	Amended Budget
Aviation	Airport Improvement Program Grant Revenue	\$0	\$540,000	\$540,000
	Passenger Facility Charge Capital Improvement Projects	\$0	\$1,331,000	\$1,331,000
	Customer Facility Charge Capital Improvement Projects	\$0	\$1,600,000	\$1,600,000

# Aviation Capital Improvement Projects Fund Balance

4

Passenger Facility Charge Capital Improvement Projects	
Est. Beginning Fund Balance at 10/1/2017	\$1,066,211
Plus: Current Year Budgeted Revenue	673,000
Less: Passenger Facility Charge Capital Improvement Projects	<u>(1,331,000)</u>
Est. Ending Fund Balance at 9/30/2018	<u>\$408,211</u>

Customer Facility Charge Capital Improvement Projects	
Est. Beginning Fund Balance at 10/1/2017	\$1,941,511
Plus: Current Year Budgeted Revenue	272,423
Less: Customer Facility Charge Capital Improvement Projects	<u>(1,600,000)</u>
Est. Ending Fund Balance at 9/30/2018	<u>\$613,934</u>